RURAL HOUSING TRUST 1987-1
RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That the Rural Housing Trust 1987-1, As owner and holder of the following described real estate mortgage (s) made and executed by Roger D. Letts and Carol A. Letts of Delaware County, IOWA to wit:

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does hereby certify that the indebtedness secured by the said mortgage (s) has been fully paid and satisfied, and does hereby release, remise, and quitclaim to the aforesaid mortgagors all interest of the Rural Housing Trust 1987-1 in the property described therein.

IN WITNESS WHEREOF, the Rural Housing Trust 1987-1, has caused this instrument to be executed by its duly authorized officer on the 18th day of October 1993.

Bankers Trust Company, not in its individual capacity but solely as Co-Trustee for the Rural Housing Trust 1987-1.

By: _____ JOSEPH GIORDANO

Title: _____ VICE PRESIDENT

STATE OF NEW YORK:
COUNTY OF NEW YORK:

This instrument was acknowledged before me on 10-18-93 by JOSEPH GIORDANO of Bankers Trust Company as Co-Trustee of the Rural Housing Trust 1987-1.

_____ (Notary Public)

My Commission Expires _____

MAURICE SANDS
Notary Public, State of New York
No. 41-3448110
Qualified in Queens County
Commission Expires Nov. 30, 1993

Prepared by: Theodore B. Joos

Approved by: _____

FILE No. 3-2231
RECORDING FEE $ 6.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 20 DAY OF January, 1994 AT 1:07 O'CLOCK P M. BOOK 122 PAGE 26

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM