AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 10th day of May, 19 89, Jerome R. Keppler & Verna Mae H. Keppler, husband & wife executed to Farmers & Merchants Savings Bank, Manchester a certain promissory note dated on that day for the sum of ~~Fifty-six thousand~~ DOLLARS, payable on the 10th day of May A.D., 19 94, and at the same time the said Jerome R. Keppler & Verna Mae H. Keppler executed to the said Farmers & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 11th day of May A.D., 19 89, at 2:26, o'clock P. M., in Book 108 of MOrtages, on Page 116, and,

Whereas, Jerome R. Keppler & Verna Mae H. Keppler now the owner of the real estate described in said Mortgage and,

Whereas, the said Jerome R. Keppler & Verna Mae H. Keppler has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Jerome R. Keppler & Verna Mae H. Keppler hereby agrees to pay on the said principal sum of 19,277.74 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from December 9, 1993 at the rate of 7.82 per cent per annum payable $615.00 is due January 10, 1994 & $615.00 is due each month with balance due Dec. 10, 1996 and the said Jerome R. Keppler & Verna Mae H. Keppler hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from ~~December 9, 1993~~ until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument. If the Note Holder has not received the full amount of any scheduled payment by the end of 10 calendar days after the date is due, I will pay a late charge to the Note Holder. The amount of the charge will be 1.50 % of my overdue payment of principal and interest. I will pay this late charge promptly but only once on each late payment.

Dated this 4th day of January A.D., 19 94

Farmers & Merchants Savings Bank
Mortgagee

Gerald T. Burke
Mortgagee Gerald T. Burke, V.P.

Jerome R Keppler
Mortgagor Jerome R. Keppler

Verna Mae H Keppler
Mortgagor Verna Mae H. Keppler

STATE OF IOWA
County of Delaware ss.

On this 4th day of January A.D., 19 94, before me, Rosemary Drees a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Jerome R. Keppler & Verna Mae H. Keppler to me known to be the person s named in and who executed the foregoing instrument, and acknowledged that they executed the same as thier voluntary act and deed.

Rosemary Drees
Notary Public in and for the
State of Iowa

ROSEMARY DREES
My Commission Expires
7/30/94

FILE No. 2-2170
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 12 DAY OF January, 19 94 AT 2:25 O'CLOCK P M. BOOK 121 PAGE 306

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM CM 31

State of Iowa, Delaware County, ss:

On this 4th day of January, 19 94, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Gerald T. Burke to me personally known, who being by me duly sworn, did say that Gerald T. Burke is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Gerald T. Burke acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
1/30/96

Rosemary Drees
Notary Public in and for Delaware County

2-2170
DELAWARE COUNTY IOWA
FILED
'94 JAN 12 PM 2 25
BOOK 121 PAGE 306
RECORDER
$11.00

Jerome R. Keppler & Wife
To
Farmers & Merchants
Savings Bank

F & M Bank