This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)

King, Phillip J. and
King, Jerilyn K.
RR # 2 Box 194
Hopkinton, Iowa 52237

2 Secured Party(ies) and address(es)

Farmers & Merchants Savings Bank
101 E. Main St.
Manchester, Iowa 52057

3 For Filing Officer (Date, Time, Number, and Filing Office)

$10.00 110 315-2072

4 This Financing Statement covers the following types or items of property:

1987 Kellahome 26' x 56' double wide trailer model - 3BRCK2FB2BGT; VIN/ B3764AB and contents, to include but limited to stove, refrigerator, dishwasher, washer, dryer, central air conditioner, furnace, cabinetry, and all additions to and replacements of all such collateral, and all accessories, accessions, parts and equipment now or hereafter affixed thereto or used in connection therewith and all the proceeds from all such collateral. Sale or dispositions of collateral is not authorized without prior written consent of Farmers & Merchants Savings Bank, Manchester, Iowa 52057.

5 Name and Address of Assignee

101

6 Check appropriate box(s) The above goods are or are to become fixtures on [XX] The above timber is standing on [ ] The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on [ ] (Describe real estate below. See instruction #4):

[illegible]

S½ of NW 1/4 and NE 1/4 of NW 1/4 of Sec. (24), T87N, R5W of the 5th P.M.

RELEASED
This 4 day of JANUARY 19 94
Deborah L. Peyton
DELAWARE COUNTY RECORDER

The name of a record owner is Phillip John King and Jerilyn K. King

7 [X] Products of collateral are covered.

8 Phillip John King
Signature of Debtor
Phillip John King
Type or Print all names (Iowa Code 335.2)

Jerilyn K. King
Signature of Debtor
Jerilyn K. King
Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified [illegible]

January 3, 1994

Farmers & Merchants Savings Bank
Eric C. Anderson V.P.
Eric C. Anderson, Vice President

Form Approved (7-1-81) By: MARY JANE ODELL, Secretary of [illegible]
3 FILING OFFICE COPY - ACKNOWLEDGMENT COPY

FILE No. 348-2046
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 4 DAY OF Jan, 19 94 AT 10:00 O'CLOCK A. M. BOOK 121 PAGE 260

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM