RELEASE OF MORTGAGE CROSS DEFAULT AGREEMENT

Whereas, the Metropolitan Life Insurance Company is the owner and holder of a real estate mortgage from Lloyd Kelchen and Rose Ann Kelchen, husband and wife, dated May 4, 1990, covering certain land in Delaware County, Iowa, recorded in Book 110, Page 311, and

Whereas, the Metropolitan Life Insurance Company is the owner and holder of a real estate mortgage from Lloyd Kelchen and Rose Ann Kelchen, husband and wife, dated March 19, 1992, covering certain land in Clayton County, Iowa, recorded in Book 169, Page 168-172, and

Whereas, the two mortgages above described are cross defaulted by Mortgage Modification Agreement recorded in Book 169, Page 173-175 of the County Records of Clayton County, Iowa and recorded in Book 115, Page 311 of the County Records of Delaware County, Iowa and

Whereas, Metropolitan Life Insurance Company no longer requires that these two mortgage loans be cross-defaulted;

Now, therefore, in consideration of the premises and of $1.00 and other valuable consideration, Metropolitan Life Insurance Company does hereby release the aforesaid cross-default agreement recorded in Book 115, Page 311, of the County Records of Delaware County, Iowa.

METROPOLITAN LIFE INSURANCE COMPANY

By: _____
KENNETH L. KOLLAR ASSISTANT VICE-PRESIDENT

Dated: December 17, 1993

State of Kansas)
County of Johnson)

Be it remembered, that on this 17th day of December, 1993, before me, the undersigned, a Notary Public, in and for the County and State aforesaid, personally appeared KENNETH L. KOLLAR, ASSISTANT VICE-PRESIDENT, of Metropolitan Life Insurance Company, a New York corporation, who is personally known to me to be the ASSISTANT VICE-PRESIDENT of said corporation, and the same person who executed the foregoing instrument, and he duly acknowledged the execution of the same for and on behalf of and as the act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

TREGA M. ELLER
Notary Public - State of Kansas
My Appt. Expires May 1, 1995

_____
My commission expires: _____

FILE No. 347-1998
RECORDING FEE $ 6.00
TRANSFER FEE $ _____
FILED FOR RECORD THE _____ DAY OF Jan, 19 94 AT 12:56
O'CLOCK P. M. BOOK 121 PAGE 235
STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM