Maynard Ptg., Inc., 801 Park St., Des Moines, Iowa 50309

UCC-2 (County Only)

STATE OF IOWA UNIFORM COMMERCIAL CODE — FINANCING STATEMENT — FORM UCC-2 (Rev. 7-1-81)

Use ONLY for recording Fixture, Timber or Mineral security interests in County real estate records, and cross indexing in County UCC records.

INSTRUCTIONS

1. Please type this form.
2. Remove pages 4 and 5 (Debtor and Secured Party copies) and send the first 3 pages with interleaved carbon paper to the filing officer with $4.00 filing fee. If the space provided for any item is inadequate, the item(s) should be continued on additional sheets. Use of additional sheets or a non-standard form requires an additional fee of $1.00. The filing officer will return the third copy as evidence of filing as soon as it has been filed and assigned a real estate number.
3. In addition to the filing fee for fixture filings (in County Real Estate Records), there will be a fee of $3.00 per page for recording and a fee of 3.00 per page for a partial release or termination of the fixture filing.
4. If a security agreement is filed as a financing statement, it must include all information required by UCC 9-402(1) (5). Also submit a complete set of 3 pages of this form which need not be signed, and an additional fee of $1.00.
5. The real estate description must be sufficient to give constructive notice under the real estate mortgage laws of the State of Iowa (UCC 9-402(5)); The name of a record owner of the described real estate must be given.
6. This financing statement shall be filed and recorded in county real estate records under a real estate number. This statement also shall be indexed under a leal estate number in the UCC files in a County Recorder's office.

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)	2 Secured Party(ies) and address(es)	3 For Filing Officer (Date, Time, Number, and Filing Office)
D.C., INC. DBA/HARDEES OF MANCHESTER, IA 1004 MAIN STREET CEDAR FALLS, IA 50613	FARMERS & MERCHANTS SAVINGS BANK 101 EAST MAIN STREET, PO BOX 588 MANCHESTER, IA 52057	93 DEC 23 PM 2 54 DELAWARE COUNTY IOWA FILED 345-1920 BOOK 34 PAGE 129 RECORDER $16.00 INDEXED CHATTEL MTG. INDEX

4 This Financing Statement covers the following types or items of property:

5 Name and Address of Assignee

Amendment (Section 4)
For Release, See Book 44
Page 17 6/14/96

6 Check appropriate box(s) ☒ The above goods are or are to become fixtures on ☒ The above timber is standing on ☐ The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on ☐ (Describe real estate below. See instruction #4):

Part of Lot Two (2), all of Lot Three (3) and part of Lot Four (4), all in Ballard's Subdivision of Part of Lot "I" and of Lots "M" and "N" of Iowa Land Company's Subdivision of Part of Manchester, Iowa according to plat recorded in Book 1 Plats, page 120, described as follows:

Commencing at the southwest corner of Lot One (1) of said addition and the point of beginning of this description; thence west, along the south line of said Lots Two (2), Three (3), and Four (4), a distance of 159.0 feet to the southwest corner of the east 12.0 feet of said Lot Four (4); thence North 150.0 feet to the north line of said Lot Two (2); thence east, along said north line, 159.0 feet to the intersection with the west line of said Lot One (1) extended north; thence south, along the extended west line and the west line of said Lot One (1) a distance of 150.0 feet to the point of beginning.

Termination
For Release, See Book 46
Page 155 12/15/97

The name of a record owner is Insured Income Properties 1983(a Delaware Limited Partnership)

7 ☒ Products of collateral are covered.

8 David L. Siebach
Signature of Debtor

President

Signature of Debtor

D Type or Print all names (Iowa Code 335.2) DBA/HARDEES OF MANCHESTER, IA

Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

I (we) acknowledge receipt of a copy of this document

Form Approved (7-1-81) By: MARY JANE ODELL, Secretary of State

FILE No. 345-1920	FILED FOR RECORD THE 23 DAY OF Dec, 1993 AT 2:54	STATE OF IOWA, DELAWARE COUNTY
RECORDING FEE $ 16.00	O'CLOCK P. M. BOOK 34 PAGE 129	Deborah L. Peyton, Recorder
TRANSFER FEE $		TLM CM 31