ASSIGNMENT AND CONVEYANCE
(FOR SECURITY PURPOSES ONLY AND NOT INTENED TO TRANSFER OWNERSHIP)

We, the undersigned, Richard Lahr, a single person, in consideration of One Dollar ($1.00) and other valuable consideration, receipt of which is hereby acknowledged, do hereby assign, transfer, sell and convey unto the DELHI SAVINGS BANK, DELHI, IOWA, all our right, title and interest in and to the following described real estate situated in Delaware County, Iowa:

Lots Ten Hundred and Eighty Six (1086), Ten Hundred and Eighty Seven (1087), Ten Hundred Eighty Eight (1088), Ten Hundred and Eighty Nine (1089) and Ten Hundred Ninety (1090) all being in the Town of Delaware, Iowa, according to the recorded plat thereof.

all our interest and equity in said property, evidenced by a certain contract of sale of real estate executed by Geraldine M. Glanz, seller, and Richard Lahr, buyer under date of May 3, 1984, which said contract was filed and recorded of record on the 7th day of May, 1984, in the records of the County Recorder of Delaware County, Iowa, in Volume 44, at Page 156, which said contract is hereby sold, assigned and delivered to the said DELHI SAVINGS BANK, DELHI, IOWA, they hereby assuming and agreeing to perform all of the obligations under the terms and provisions of said contract.

And, WE, for the foregoing consideration, do hereby relinquish all rights, including any rights of dower and homestead in said above described premises, provided always that if the assignors, Richard Lahr, their heirs or assigns, shall pay unto the assignee, DELHI SAVINGS BANK, DELHI, IOWA, the principal and interest on note dated the 17th day of December, 1993, in the amount of 11,981.49 and perform all obligations thereunder, then this assignment and assignees interest hereunder shall cease and be null and void.

Dated at Delhi, Iowa, this 17th day of December, 1993.

Richard Lahr

STATE OF IOWA)
DELAWARE COUNTY) ss.

On this 17th day of December, 1993, before me Jason P. Else, a Notary Public in and for Delaware County, Iowa, personally appeared Richard Lahr to me known to be the persons named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

JASON P ELSE
MY COMMISSION EXPIRES
8/31/95

Notary Public in and for Delaware County, Iowa.

FILE No. 344-1890
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 22 DAY OF December, 1993 AT 10:50 O'CLOCK A M. BOOK 53 PAGE 125

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLD