SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 18th day of February 19 93, made and executed by Dolan K. Burreson and Kristi Burreson and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 24th day of February, 19 93 in Book 32 of Real Estate Mortgages, on Page 40, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 16th day of December, 1993.

FARMERS & MERCHANTS SAVINGS BANK

By: _____
Michael W. Dunn, President

By: Susan M. Lee
Susan M. Lee, Cashier

STATE OF IOWA Delaware County, ss:

On this 16th day of December, 19 93, before me, Marlys Rees a Notary Public in and for Delaware County, Iowa appeared Michael W. Dunn and Susan M. Lee to me personally known, who being by me duly sworn, did say that Michael W. Dunn is the President and that Susan M. Lee is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Michael W. Dunn and Susan M. Lee acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Marlys E Rees
Notary Public in and for Delaware County, Iowa

MARLYS E. REES
MY COMMISSION EXPIRES
8-31-95

FILE No. 343-1824
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 16 DAY OF Dec, 19 93 AT 2:51 O'CLOCK P. M. BOOK 34 PAGE 107

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM