ASSIGNMENT OF PURCHASER'S EQUITY

IN CONTRACT FOR THE SALE OF REAL ESTATE

In consideration of a loan in the amount of Ninety Nine Thousand and no/100---dollars ($99,000.00) made by Security State Bank (hereinafter referred to as "Bank", to the undersigned James W. Trumm and Patricia J. Trumm, husband and wife (hereinafter referred to as "Borrower"), of Hopkinton, on this 1st day of December, 19 93, the Borrower hereby assigns, transfers and conveys to Bank all of the equity, title and interest in and to the following described real estate: **SEE ATTACHED EXHIBIT "A"** .
together with all equity, title and interest in and to the contract or purchase covering the above described real estate, from which contract dated Dec. 8, 19 90, recorded in the Office of the Recorder of Dubuque, County, Iowa in Book Page as Document Number 11071-90 on the 11th day of December, 19 90.
together with all equity, title and interest in and to the contract or purchase covering the above described real estate, from which contract dated December 8, 19 90, recorded in the Office of the Recorder of Jones County, Iowa in Book 296 Page 86 as Document Number 1399 on the 21st day of December, 1990.
together with all equity, title and interest in and to the contract or purchase covering the above described real estate, from which contract dated December 8, 19 90, recorded in the Office of the Recorder of Delaware County, Iowa in Book 129 Page 26 as Document Number on the 7th day of January, 1992.

It is agreed by the Borrower that this Assignment shall have the same force and effect as a Real Estate Mortgage on the above described real estate, and that the undersigned hereby mortgage, pledging all of their equity, title and interest in and to the above described real estate and all the rights as Buyers under the above described real estate contact as security and security only for the loan set out above.

It is further agreed by the Borrower that this Assignment shall stand as security for any renewals, extensions or substitutions of the original obligation set out above, for any obligation owed to the bank on the date of this Assignment, and for any subsequent or future advances to the undersigned made by the Bank at its option.

It is also agreed by the Borrower that in the event of any default by the Borrower under the terms of the above described Real Estate Contract, Bank or its successor in interest is authorized to make any payments on behalf of the undersigned that may be due of said Real Estate Contract or to take any other steps to protect its equity, and that any advancement made by the Bank for this purpose shall also be secured by this Assignment. The Borrower further agrees to immediately notify Bank of any Notice of Forfeiture, or Foreclosure of the above described Real Estate Contact served upon the undersigned and to execute any and all instruments that may be required by the Bank to protect its interest as assignee under this Assignment.

In the event of a breach of any of the above warranties or agreements, the Borrower agrees to indemnify and save the Bank harmless against all claims, demands, loss and liability howsoever arising out of the Contract and to pay the Bank upon demand, the balance unpaid on the Contract and, in the event of suit, all costs and reasonable attorney fees.

Dated this 1st day of December, 19 93.

James W. Trumm
Borrower James W. Trumm

Patricia J. Trumm
Borrower Patricia J. Trumm

STATE OF IOWA)
)
COUNTY OF Dubuque)

On this 1st day of December, 19 93, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared James W. Trumm and Patricia J. Trumm to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Thomas I McDermott
Notary Public, State of Iowa
Thomas I McDermott

FILE No. 339-1701
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 6 DAY OF Dec, 19 93 AT 12:26 O'CLOCK P. M. BOOK 132 PAGE 150

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LD

EXHIBIT "A"

The East One-Half (E 1/2) of the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4) of Section Nineteen (19), and The South One-Half (S 1/2) of the South Two-Thirds (S 2/3) of the West One-Half (W 1/2) of the Southwest Quarter (SW 1/4), Section Twenty (20) all in Township Eighty-seven (87) North Range Two West of the 5th P.M., Dubuque County, Iowa;

and

The Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4) of Section 27, Township 86 North, Range 2 West of the 5th P.M., and that part of the Southeast Quarter (SE 1/4) of the Northwest Quarter (NW 1/4), lying South and East of the public road in Section 27, Township 86, North Range 2 West of the 5th P.M., Jones County, Iowa;

and

The Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4) and the Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) of Section Twenty-four (24), Township Eighty-seven (87) North, Range Three West of the Fifth Principal Meridian, excepting therefrom a parcel of land described as commencing at the Northeast corner of said Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4), thence South 30 feet, thence Northwesterly to a point on the North line of said Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) 30 feet West of the Northeast corner thereof, thence East 30 feet to point of commencement; also the East Half (E 1/2) of the Northwest Quarter (NW 1/4); that part of the East Half (E 1/2) of the Southwest Quarter (SW 1/4) lying East of the Public Highway; all in Section Twenty-five (25), Township Eighty-seven (87) North, Range Three West of the Fifth Principal Meridian; also that portion of the West Half (W 1/2) of the Northeast Quarter (NE 1/4) of Section Twenty-five (25), Township Eighty-seven (87) North, Range Three West of the Fifth Principal Meridian, lying North and East of the Public Highway running through said 80-acre tract; also a triangular shaped piece of land on the West side of the Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) of said Section Twenty-five (25), Township Eighty-seven (87) North, Range Three West of the Fifth Principal Meridian commencing at a point 300 feet South of the Northwest corner of said Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) of Section Twenty-five (25), thence 427 feet in a Southeasterly direction, thence West to line of said 40-acre tract 113 feet, thence North to place of beginning, all in Township Eighty-seven (87) North, Range Three West of the Fifth Principal Meridian, all in Delaware County, Iowa, except One acre of land, all of the southwest corner of the East one half of the Northwest Quarter of Section 25, Township 87, Range 3, West of the 5th P.M., bounded as follows: Commencing at the Southwest corner of the East half of the quarter and section above described. Then moving North 14 rods, thence East 11 rods and 11 links; thence South 14 rods, thence West 11 rods 11 links to the place of beginning.