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This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)	2 Secured Party(ies) and address(es)	3 For Filing Officer (Date, Time, Number, and Filing Office)
Sellner, Thomas & Pamela Route 5, Box 99 Manchester, IA 52057	Associated Milk Producers, Inc. P.O. Box 455 New Ulm, MN 56073	337-1613 DELAWARE COUNTY IOWA FILED '93 NOV 24 AM10 44 BOOK 121 PAGE 88 RECORDED $16.00 INDEXED IN CHATTEL MTG INDEX

4 This Financing Statement covers the following types or items of property:

Purchase Money Security Agreement
1975 Model 800RO DeLaval 800 gal Bulk Tank w/Compressor & Auto Washer Serial #59165, plus all milk produced from livestock.

"All patronage dividend accounts, per unit capital retain accounts, certificates of interest, or other equities which debtor might have in Associated Milk Producers, Inc., or other cooperative, evidenced by certificates or otherwise, whether now held by Associated Milk Producers, Inc., or other cooperative or hereafter allocated by, paid to or collected by Associated Milk Producers, Inc."

5 Name and Address of Assignee

6 Check appropriate box(s) The above goods are or are to become fixtures on [X] The above timber is standing on [ ] The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on [ ] (Describe real estate below. See instruction #4):

NW¼ of NW¼, lying North of the Railroad, except the North 564 feet of the West 500 feet, Section 36, T-89-N, R-6-W, Delaware County

TO BE FILED FOR RECORD IN REAL ESTATE AND UCC DEPARTMENT

THIS DOCUMENT DRAFTED BY: Associated Milk Producers, Inc.

For Release, See Book 1999
Page 556 9-18-99

The name of a record owner is Thomas & Pamela Sellner

7 [X] Products of collateral are covered.

8 X Thomas J. Sellner
Signature of Debtor
Thomas Sellner
Type or Print all names (Iowa Code 335.2)

X Pamela Sellner
Signature of Debtor
Pamela Sellner
Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (7-1-76) By: MARY JANE ODELL, Secretary of State.

FILE No. 337-1613 RECORDING FEE $ 16.00 TRANSFER FEE $	FILED FOR RECORD THE 24 DAY OF Nov, 19 93 AT 10:44 O'CLOCK A. M. BOOK 121 PAGE 88	STATE OF IOWA, DELAWARE COUNTY Deborah L. Peyton, Recorder LM CM 31