MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Jeffrey Dean State and Cynthia K. State

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 30 day of December, 1992, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 117 in Page 296 and said note, and mortgage securing the same, is now owned and held by Community Savings Bank, hereinafter called Mortagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $185,957.97 as of the 12 day of November, 1993, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:
on 11/12/13.

For Release, See Book 143
Page 89 11-23-98

7.000 interest from the day of November, 1993, at the rate of 7.00 per cent per annum, payable with principal monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the convenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 15 day of November, 1993.

Community Savings Bank by:

Steven A. Brady, President and CEO
Mortgagee.

Jacqueline A. Johnson, V.P. & Cashier

Jeffrey Dean State

Cynthia K. State

Mortgagor.

FILE No. 335-1532
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 17 DAY OF Nov, 1993 AT 12:20 O'CLOCK P. M. BOOK 121 PAGE 59

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 15 day of November, A.D., 19 93, before me Lisa A. Dugan, a Notary Public in and for Delaware County, Iowa, personally appeared Jeffrey Dean State and Cynthia K. State to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

LISA A. DUGAN
MY COMMISSION EXPIRES
4-26-96

Lisa A. Dugan
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 16 day of November, A.D. 19 93, before me, Lisa A. Dugan a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Steven A. Brady, President, and Jacqueline A. Johnson, Secretary or Cashier, of Community Savings Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the _____ President and Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(~~no seal has been procured by the said Corporation~~) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

Lisa A. Dugan
Notary Public in and for Delaware County, State of Iowa

LISA A. DUGAN
MY COMMISSION EXPIRES
4-26-96

335-1532

MORTGAGE EXTENSION AGREEMENT

Jeffrey Dean State, Etal

TO

Community Savings Bank

STATE OF IOWA, _____ County } ss.

Filed for record the _____ day of _____, A.D. 19____

at _____ o'clock _____ M., and Recorded in Book _____ of Mortgages, on Page _____

Indexed on Chattel Mortgage Index _____, 19____

_____ Recorder

DELAWARE COUNTY IOWA
FILED
'93 NOV 17 PM 12 20
BOOK 121 PAGE 59
RECORDER
$11.00

Community Savings Bank
P O Box 77
Edgewood, IA 52042