AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 10th day of October, 19 90, Curtis D. McMurrin & Dana K. McMurrin, husband & wife executed to Farmers & Merchants Savings Bank, Manchester, IA a certain promissory note dated on that day for the sum of 15,200.00 DOLLARS, payable on the 10th day of October A.D., 19 93, and at the same time the said Curtis D. McMurrin & Dana K. McMurrin executed to the said Farmers & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 11th day of October A.D., 19 90, at 2:26, o'clock P. M., in Book 26 of MOrtages, on Page 314, and,

Whereas, Curtis D. McMurrin & Dana K. McMurrin now the owner of the real estate described in said Mortgage and,

Whereas, the said Curtis D. McMurrin & Dana K. McMurrin has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Curtis D. McMurrin & Dana K. McMurrin hereby agrees to pay on the said principal sum of 12,245.74 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from October 10, 1993 at the rate of 7.43 per cent per annum payable $206.00 is due monthly beginning 11/10/93 with balance due 10/10/96 and the said Curtis D. McMurrin & Dana K. McMurrin hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from October 10, 1993 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument. If the Note Holder has not received the full amount of any scheduled payment by the end of 10 calendar days after the date is due, I will pay a late charge to the Note Holder. The amount of the charge will be 1.50, % of my overdue payment of principal and interest. I will pay this late charge promptly but only once on each late payment.

Dated this 18th day of October A.D., 19 93

Farmers & Merchants Savings Bank
Mortgagee

BY: Gerald T. Burke
Mortgagee Gerald T. Burke, V.P.

Curtis D. McMurrin
Mortgagor Curtis D. McMurrin

Dana K. McMurrin
Mortgagor Dana K. McMurrin

STATE OF IOWA
County of Delaware ss.

On this 22 day of October A.D., 19 93, before me, Jill Mack a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Curtis D. McMurrin & Dana K. McMurrin to me known to be the person s named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Jill A. Mack
Notary Public in and for the State of Iowa

JILL A. MACK
MY COMMISSION EXPIRES
10-20-94

FILE No. 329-1294
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 27 DAY OF Oct, 1993 AT 2:36 O'CLOCK P. M. BOOK 33 PAGE 329

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM

State of Iowa, Delaware County, ss:

On this 27th day of October, 19 93, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Gerald T. Burke to me personally known, who being by me duly sworn, did say that Gerald T. Burke is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Gerald T. Burke acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
7/30/94

Rosemary Drees
Notary Public in and for Delaware County

329-1294

DEL... COUNTY IOWA
FILED

'93 OCT 27 PM 2 36

BOOK 33 PAGE 329
RECORDER
$11.00

Curtis D. McMurrin & WIfe

To

Farmers & Merchants Savings Bank

F & M Bank

NOTARIAL SEAL IOWA
MY COMMISSION EXPIRES