EXTENSION AGREEMENT Form 268C2

KLIPTO MASON CITY, IOWA.

THIS AGREEMENT, Made and entered into this 30th day of September 1993,

by and between Union Bank and Trust Company

of Strawberry Point, Iowa party of the first part,

and Bryce A. Hamlett and Jeanette K. Hamlett, Husband and Wife

of Edgewood, Iowa party of the second part.

WHEREAS, Bryce A.Hamlett and Jeanette K.Hamlett are justly indebted to said Union Bank and Trust Company, Strawberry Point, Iowa in the sum of Eighteen thousand seven hundred and no/100 ---------- DOLLARS ($18,700.00) secured to be paid by a certain note and mortgage, executed by said Bryce A. Hamlett and Jeanette K. Hamlett, Husband and Wife the 5th day of October 19 79 payable to said Union Bank and Trust Company, Strawberry Point, Iowa on the 1st day of October 19 84, with interest at the rate of 11 per cent, payable monthly ~~xxxxxly~~; which said mortgage was duly recorded in the Recorder's office of Delaware County, Iowa, in Book 14 of Mortgages on Page 164, and dated October 5, 1979, recorded October 18, 1979 extended Oct. 25, 1984, recorded Oct. 29, 1984, Bk 19, Page 8; amended Oct. 2, 1987, recorded Oct. 5, 1987, Bk 22, Page 215, extended Sept. 27, 1990, recorded Oct. 1, 1990, Pg 295, Bk 26, all in Delaware Co. Recorders Office, Manchester, Iowa.

WHEREAS, $6,328.90 of the principal sum of said note is still unpaid and the said Bryce A. Hamlett and Jeanette K.Hamlett, Husband and Wife party of the second part, hereto has applied to said Union Bank and Trust Company, Strawberry Point, Iowa for the extension of the time of said note of Eighteen thousand seven hundred and no/100 Dollars for a term of three years from 30th day of September 19 93 with interest at the rate of 8.00 per cent per annum, payable monthly ~~xxxxxly~~ as per ~~xxxxx~~ note of even date herewith, executed by the second party.

NOW THEREFORE, in consideration of the execution of said ~~xxxxx~~ note and extension agremeent and the faithful performance of all the convenants in said note, coupons and mortgage, as well in spirit as in letter, and the payment of interests to this date, said first party hereby agrees to postpone and extend the time of payment of said note to the 30th day of September, 19 96, payable monthly ~~xxxxxly~~ as per note ~~xxxxxx~~ this day executed by said second party.

monthly payments of $110.96 beginning October 30, 1993 and a like amount each month thereafter until September 30, 1996 when the remaining balance plus accrued interest will become due and payable

It is also expressly understood and agreed by and between the parties hereto that nothing herein contained shall operate to discharge or release the said Bryce A. Hamlett and Jeanette K.Hamlett, Husband and Wife heirs, legal representatives, or assigns, from the laibilities to fulfill, keep and promptly perform, as well in spirit as in letter, each and all of the covenants in said mortgage and note given by said Bryce A. Hamlett and Jeanette K.Hamlett, Husband and Wife

It is further expressly understood by and between the parties hereto, that in case of default in any of the covenants or conditions in said note or mortgage, then at the election of said first party, heirs or assigns, the whole of principal sum shall at once become due and payable and said note shall draw interest at 10.0 per cent from such default and the mortgage may be foreclosed as stated in said mortgage, anything hereinbefore contained to the contrary notwithstanding.

IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

Union Bank and Trust Company

Herbert M. Surom, Jr., Exec. Vice Pres.

Bryce A. Hamlett (Seal)

Jeanette K.Hamlett (Seal)

(Seal)

FILE No. 323-1060
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 7 DAY OF Oct 19 93 AT 11:28 O'CLOCK A. M. BOOK 33 PAGE 255

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM

CERTIFICATE OF ACKNOWLEDGMENT—Individual

STATE OF IOWA, County of Clayton ss.

On this 30th day of September A.D. 19 93, before me, Barbara J. Ramsey

a Notary Public in and for the County of Clayton, State of Iowa, personally appeared

Bryce A. Hamlett and Jeanette K.Hamlett

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Barbara Ramsey

BARBARA J. RAMSEY
MY COMMISSION EXPIRES
11-15-93

Notary Public in and for Clayton County, State of Iowa

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Clayton ss.

On this 30th day of September A.D. 19 93, before me, Barbara J. Ramsey

a Notary Public in and for the County of Clayton, State of Iowa, personally appeared

Herbert M. Surom, Jr., Executive Vice President, and of Union Bank and Trust Company, the Corporation which executed the above and foregoing instrument, who being to me known as the identical person who signed the foregoing instrument, and by me duly sworn, for himself, did say that he is the Exec. Vice President of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and he acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it and by him voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Barbara Ramsey

BARBARA J. RAMSEY
MY COMMISSION EXPIRES
11-15-93

Notary Public in and for Clayton County, State of Iowa

DELAWARE COUNTY IOWA
FILED
'93 OCT 7 AM 11 28
BOOK 33 PAGE 255
RECORDER
$11.00

Bryce A. Hamlett & Wife
To
Union Bank & Trust Company

Union Bank & Trust Co
P O Box 4
Strawberry Point, IA 52076-0004

323-1060

$..... No.....

EXTENSION AGREEMENT

Note Dated ..... 19.....

Note Due ..... 19.....

Time of Extension ..... years

Maturity ..... 19.....

Rate of Interest ..... per cent

Payer Bryce A. & Jeanette K. Hamlett

Payee Union Bank & Trust COmpany

Interest Due .....

STATE OF IOWA }
..... County } ss.

Filed for record this ..... day of ..... A.D. 19.....

at ..... o'clock ..... M., and recorded in Book ..... of ..... Mortgages Page .....

..... Recorder

..... Deputy

Fees, $ 10.00 + $1.00 Rcd. Pd