MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Mark L. Bottelson and Elaine R. Bottelson, husband and wife

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 11th day of September, 1987, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 104 in Page 52 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $5,562.63, as of the 17th day of September, 1993, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

$265.00 on 10-15-93 and a like amount on the 15th day of each month thereafter until paid in full.

For Release, See Book 621
Page 55 11/15/93

interest from the 17th day of September, 1993, at the rate of _____ per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 17th day of September, 1993.

First State Bank

BY: _____
Joseph Wiewel, President Mortgagee.

BY: Betty Lois Koelker
Betty Lois Koelker, Cashier

x Mark L Bottelson DW
Mark L. Bottelson

Elaine R Bottelson
Elaine R. Bottelson
Mortgagor.

FILE No. 318-882
RECORDING FEE $ 11.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 20 DAY OF September, 1993 AT 2:46 O'CLOCK P M. BOOK 120 PAGE 83

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 17th day of September, A. D., 1993, before me Joseph Wiewel, a Notary Public in and for Delaware County, Iowa, personally appeared Mark L. Bottelson and Elaine R. Bottelson, husband and wife to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

JOSEPH WIEWEL
MY COMMISSION EXPIRES
8-10-96

Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 17th day of September, A.D. 1993, before me, Christine L. Tegeler a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Joseph Wiewel, President, and Betty Lois Koelker, ~~Secretary or~~ Cashier, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the President and Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL Iowa

CHRISTINE L. TEGELER
Notary Public in and for Delaware County, State of Iowa.

318-882

MORTGAGE EXTENSION AGREEMENT

Mark L. Bottelson, O.D. & Wife
TO
First State Bank

STATE OF IOWA, } ss.
County

Filed for record the ____ day of ____, A. D. 19____,
at ____ o'clock ____ M., and Recorded in Book ____ of Mortgages, on Page ____
Indexed on Chattel Mortgage Index, ____, 19____

Recorder

First State Bank

DELAWARE COUNTY IOWA
FILED
'93 SEP 20 PM 2 46
BOOK 120 PAGE 83
RECORDER
$11.00