Form 160-E1 (Revised Jan., 1985)

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Delaware County, Iowa, to wit:

SEE ATTACHED ---

is hereby released from the lien of the real estate mortgage, executed by David D. Eibey & Gretchen A. Eibey, husband and wife, dated, December 11, 1992, recorded in the records of the Office of the Recorder of the County of Delaware, State of Iowa, in Book 117 of Real Estate, page 250, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Dated this 16th day of September, 19 93.

FIRST STATE BANK

BY: _____
David J. Parmley, Executive Vice President

BY: _____
Joseph Wiewel, President

CORPORATE

STATE OF Iowa, Delaware COUNTY, ss.

On this 16th day of September, A. D., 19 93, before me, the undersigned a Notary Public in the State of Iowa, personally appeared Joseph Wiewel and David J. Parmley, to me personally known, who being by me duly sworn, did say that they are the President and Executive Vice President, respectively, of said corporation; that ~~(no seal has been procured by the said)~~ corporation; that said instrument was signed **and sealed** on behalf of (the seal affixed thereto is the seal of said) said corporation by authority of its Board of Directors; and that the said Joseph Wiewel and David J. Parmley, as such officers, acknowledge the execution of said instrument to be the voluntary act and deed of said corporation ~~by it and by them voluntarily executed~~.

NOTARIAL SEAL
DEBRA A. KNUTSON
MY COMMISSION EXPIRES
2-25-94

Debra A Knutson
Notary Public in the State of Iowa

INDIVIDUAL

STATE OF _____, _____ COUNTY, ss.

On this _____ day of _____, A.D., 19_____, before me, the undersigned, a Notary Public in the State of Iowa, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____
Notary Public in the State of Iowa

STATE OF IOWA,
COUNTY OF _____ } ss.

Filed for record this _____ day of _____, A. D., 19____ at _____ o'clock ____. M., and recorded in Book _____ of _____ on page _____.

_____, Deputy

FEE, $_____ Paid

_____, Recorder

WHEN RECORDED PLEASE RETURN TO _____
(Name)

_____
(Address)

NOTE: For complete release of real estate mortgage, see Form No. 160-E.

FILE No. 317-867
RECORDING FEE $ 11.00
TRANSFER FEE $ -0-

FILED FOR RECORD THE 17 DAY OF September, 1993 AT 1:00 O'CLOCK P M. BOOK 120 PAGE 74

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

LEGAL DESCRIPTION:

PARCEL A - the North three acres of the Northwest Quarter (NW 1/4) of the Southwest Quarter (SW 1/4), the North 22 acres of the Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4), Part of the West Half (W 1/2) of the Northwest Fractional Quarter (NW Fr. 1/4) and Part of the West Half (W 1/2) of the East One-half (E 1/2) of the Northwest Fractional Quarter (NW Fr. 1/4), Section Eighteen (18), Township Eighty-seven North (T87N), Range Six West (R6W) of the Fifth Principal Meridian, Delaware County, Iowa, containing a total of 72.10 acres, subject to easements of record and more specifically described by metes and bounds as follows:

BEGINNING at the Northwest (NW) Corner of Section Eighteen (18), Township Eighty-seven North (T87N), Range Six West (R6W) of the Fifth Principal Meridian; thence along the Northerly line of the Northwest Quarter (NW 1/4) South 87°-35'-20" East to the Easterly line of the West One-half (W 1/2) of the East One-half (E 1/2) of the Northwest Quarter (NW 1/4) of said Section, 1726.6 feet; thence along the Easterly line of said West One-half (W 1/2) South 00°-39'-40" West 545.2 feet; thence South 87°-36'-10" West to the Westerly line of the Northeast Quarter (NE 1/4) of said Northwest Quarter (NW 1/4) 663.5 feet; thence North 87°-38'-05" West 573.7 feet; thence South 00°-43'-40" West to the Southerly line of said Northwest Quarter (NW 1/4) 2086.3 feet; thence along the Southerly line of said Northwest Quarter (NW 1/4) South 88°-19'-00" East to the Southeasterly Corner of said Northwest Quarter (NW 1/4) 1892.6 feet; thence along the Easterly line of the Southwest Quarter (SW 1/4) of said Section South 00°-25'-35" West to the Southerly line of the North 22 acres of the Northeast Quarter (NE 1/4) of said Southwest Quarter (SW 1/4) 743.4 feet; thence along the Southerly line of said North 22 acres North 87°-50'-25" West to the Westerly line of the Northeast Quarter (NE 1/4) of said Southwest Quarter (SW 1/4) 1311.3 feet; thence along the Westerly line of the Northeast Quarter (NE 1/4) of said Southwest Quarter (SW 1/4) North 00°-39'-55" East to the Southerly line of the North 3 acres of the Northwest Quarter (NW 1/4) of said Southwest Quarter (SW 1/4) 609.2 feet; thence along the Southerly line of said North 3 acres North 88°-07'-40" West to the Westerly line of the Southwest Quarter (SW 1/4) of said Section, 1075.9 feet; thence along the Westerly line of said Southwest Quarter (SW 1/4) North 00°-56'-40" East to the West Quarter (W 1/4) Corner of said Section, 119.75 feet; thence along the Westerly line of the Northwest Quarter (NW 1/4) of said Section North 00°-43'-40" East 2693.8 feet to the POINT OF BEGINNING, containing 72.10 acres and subject to easements of record. The Southerly line of the Southeast Quarter (SE 1/4) of Section Eighteen (18), Township Eighty-seven North (T87N), Range Six West (R6W) of the Fifth Principal Meridian is assumed to bear North 88°-25'-42" West.

According to Plat of Survey recorded in Book 7 Plats Page 37 in the Office of the Delaware County Recorder.