LOAN NUMBER **310982715 P/O 07/30/93**

SATISFACTION OF MORTGAGE

THE NOTE SECURED BY A MORTGAGE EXECUTED BY **WILLIAM A. LESTER and SHERRY L. LESTER, Husband & Wife,** TO **BANCO MORTGAGE COMPANY,** on **the 2nd day of March, 1979,** and recorded **in Book 13, Page 215, as File No. 164-2233,** of the records of **Delaware** County in the State of Iowa on **the 6th day of March, 1979,** has been fully paid and satisfied, and such mortgage is hereby declared fully paid, satisfied and released.

WHEREAS, **FEDERAL NATIONAL MORTGAGE ASSOCIATION** is the owner and holder of the above-described note and the lien or liens securing the same,

IN WITNESS WHEREOF, Vice President and Vice President of said **GMAC MORTGAGE CORPORATION OF IOWA,** formerly NORWEST MORTGAGE, INC., as Attorney-in-fact for **FEDERAL NATIONAL MORTGAGE ASSOCIATION,** have hereunto signed their names and hereunto affixed the Seal of said Corporation in the City of Waterloo, State of Iowa, on August 30, 1993.

GMAC MORTGAGE CORPORATION OF IOWA SEAL 1913

FEDERAL NATIONAL MORTGAGE ASSOCIATION
by **GMAC MORTGAGE CORPORATION OF IOWA,** its Attorney-in-fact

By:_____
J.L. McElwain, Vice President

By:_____
Kenneth R. Perkins, Vice President

STATE OF IOWA)
) ss
COUNTY OF BLACK HAWK)

On August 30, 1993, before me, a Notary Public in and for the County of Black Hawk, State of Iowa, personally appeared J.L. McElwain and Kenneth R. Perkins to me personally known to be the Vice President and Vice President of said Corporation; that the Seal affixed to said instrument is the Seal of said Corporation, and that said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors, and they acknowledged the execution of said instrument to be the voluntary act and deed of **FEDERAL NATIONAL MORTGAGE ASSOCIATION** by **GMAC MORTGAGE CORPORATION OF IOWA,** its Attorney-in-fact.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last written.

SEAL NOTARIAL

Paula K. Kies
Notary Public in and for said County and State
My Commision expires: March 11, 1995

LEGAL DESCRIPTION:

AS DESCRIBED IN THE ABOVE MENTIONED MORTGAGE

pjk/jas/Z29

Prepared by GMAC MORTGAGE CORP OF IOWA, PO Box 780, Waterloo, Iowa 50704

FILE No. 315-763
RECORDING FEE $ 6.00
TRANSFER FEE $_____

FILED FOR RECORD THE 7 DAY OF September, 19 93 AT 2:34 O'CLOCK P M. BOOK 33 PAGE 180

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM