LOAN NUMBER **300982659 P/O 02-15-93**

SATISFACTION OF MORTGAGE

THE NOTE SECURED BY A MORTGAGE EXECUTED BY **MILTON BORCHERDING AND ANN BORCHERDING (HUSBAND AND WIFE)**, TO **OELWEIN FEDERAL SAVINGS & LOAN ASSOCIATION**, on **the 27th day of March, 1975**, and recorded **Book 76, Page 88 File No. 201-1848**, of the records of **DELAWARE** County in the State of **IOWA** on **the 28th day of March, 1975**, has been fully paid and satisfied, and such mortgage is hereby declared fully paid, satisfied and released.

WHEREAS, **RESOLUTION TRUST CORPORATION,as Receiver of STATESMAN FEDERAL SAVINGS BANK** is the owner and holder of the above-described note and the lien or liens securing the same,

IN WITNESS WHEREOF, Christina G. Ward, Authorized Signer, as Attorney-in-fact for **RESOLUTION TRUST CORPORATION,as Receiver of STATESMAN FEDERAL SAVINGS BANK**, has hereunto signed his name in the City of Waterloo, State of Iowa, on July 23, 1993.

**RESOLUTION TRUST CORPORATION,as Receiver of STATESMAN FEDERAL SAVINGS BANK**
By Christina G. Ward, Authorized Signer
its Attorney-in-fact

NO CORPORATE SEAL

By: Christina G. Ward
Christina G. Ward, Authorized Signer

STATE OF IOWA )
)ss
COUNTY OF BLACK HAWK )

On July 23, 1993, before me, a Notary Public in and for the County of Black Hawk, State of Iowa, personally appeared Christina G. Ward known to be the Authorized Signer of said Resolution Trust Corporation; that said instrument was signed on behalf of said Corporation by authority of its Board of Directors, and they acknowledged the execution of said instrument to be the voluntary act and deed of **RESOLUTION TRUST CORPORATION,as Receiver of STATESMAN FEDERAL SAVINGS BANK** by Christina G. Ward, its Attorney-in-fact.

IN WITNESS, WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last written.

Vivian F. Johnson
Notary Public in and for said County and State
My Commission expires: 2/19/95

LEGAL DESCRIPTION:

**AS DESCRIBED IN THE ABOVE MENTIONED MORTGAGE**

pjk/zrtc.ia
Prepared by GMAC MORTGAGE CORP OF IOWA, PO Box 780, Waterloo,Iowa 50704

FILE No. 314-732
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 3 DAY OF Sept, 1993 AT 12:38
O'CLOCK P. M. BOOK 120 PAGE 38

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM