AGREEMENT

This Agreement entered into by and between Douglas R. Bishop, a single person, (hereinafter called First Party) and David M. Schultz and Janis L. Schultz, husband and wife, (hereinafter called Second Parties), in connection with the purchase of the following described real estate located in Delaware County, Iowa, by the second parties, to-wit:

> Parcel A located in the Northeast Quarter (NE¼) of Section Seven (7), Township Eighty-eight (88) North, Range Five (5), West of the Fifth Principal Meridian, Delaware County, Iowa, as recorded in Book 7 Plats, Page 34;

WHEREAS, first party owns the adjoining real estate and also has several farm buildings adjoining said real estate;

WHEREAS, first party presently is running a hog operation in certain of the buildings on real estate adjoining the said above described real estate;

For the consideration of ONE DOLLAR AND OTHER VALUABLE CONSIDERATION, receipt of which is hereby acknowledged by first party, it is agreed as follows:

1. That first party shall have the right to continue his present hog operation in the buildings adjoining the above described real estate.

2. That said operation shall continue for no longer than a period of two years from the date of possession of the above described premises by second parties.

3. Upon the death of first party and/or the sale of the adjoinig property by first party at a time sooner than set forth above, then, in that case, the hog operations will immediately cease.

4. It is intended that this agreement shall be binding on first party's heirs, successors and assigns for such period of time as second parties or their heirs own the above described real estate.

5. The area covered by the restricted use described herein shall be 100 yards to the North, West and South of the outside boundaries of the above-described parcel.

Dated August 26, 1993.

Douglas R. Bishop, First Party

David M. Schultz, Second Party

Janis L. Schultz, Second Party

FILE No. 312-655
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 27 DAY OF August, 1993 AT 2:21 O'CLOCK P M. BOOK 4 PAGE 77

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
Misc.

STATE OF IOWA )
) ss:
DELAWARE COUNTY )

On this 26 day of August, 1993, before me, the undersigned, a Notary Public in and for said State, personally appeared Douglas R. Bishop, a single person, David M. Schultz and Janis L. Schultz, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Thomas I. Hanson
Notary Public in and for the State of Iowa.