ASSIGNMENT OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That FARMERS & MERCHANTS SAVINGS BANK, a corporation, located at 101 E. MAIN STREET, MANCHESTER, IA 52057 Party of the first part, in consideration of the sum of One ($1.00) Dollar and other valuable consideration paid to it by PEOPLES STATE BANK, a corporation, located at 101 EAST MADISON, WINTHROP, IA 50682, party of the second part, the receipt of which is hereby acknowledged, does by these presents granted, bargained, sold, assigned, transferred and set over unto the said party of the second part that certain mortgage executed by DANIEL M. SAUNDERS and LORI L. SAUNDERS, husband and wife to the said FARMERS & MERCHANTS SAVINGS BANK the County of DELAWARE State of Iowa, and described in said Mortgage as follows, to witt:

AS DESCRIBED ON SAID MORTGAGE REFERRED TO HEREIN.

which said mortgage recorded on September 9, 1991 in the office of the recorder of Delaware County, in the State of Iowa in Book No. 113, Page 314 together with the said note therein described, and the money due or to become due thereon, with interest at the rate specified in said note.

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever, subject only to the provisions in the said indenture of mortgage contained.

IN WITNESS WHEREOF FARMERS & MERCHANTS SAVINGS BANK has caused this instrument to be duly signed this 17th day of August, 1993 by its duly authorized officers.

FARMERS & MERCHANTS SAVINGS BANK

by Eric C Anderson V.P.

ITS VICE PRESIDENT

by

ITS PRESIDENT

CERTIFICATE OF ACKNOWLEDGEMENT - CORPORATION

STATE OF IOWA, County of Delaware ss.

On this 17th day of August A.D. 19 93, before me, Marlys E. Rees, a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Michael W. Dunn, President, and Eric C. Anderson, Vice President, ~~Secretary or Cashier~~, of Farmers & Merchants Savings Bank, the Corporation which executed the above and foregoing instrument, who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn, each for himself, did say that they are respectively the President and Vice President of said Corporation, that (the seal affixed to said instrument is the seal of said Corporation)--~~(no seal has been procured by said Corporation)~~ and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Marlys E. Rees

Notary Public in and for Delaware County, State of Iowa.

MARLYS E. REES
MY COMMISSION EXPIRES
8-31-95

FILE No. 310-604
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 23 DAY OF August, 19 93 AT 11:14 O'CLOCK A M. BOOK 120 PAGE 20

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM