TRUSTEE'S AFFIDAVIT IN RE:
THE FOLLOWING DESCRIBED REAL ESTATE
LOCATED IN DELAWARE COUNTY, IOWA

An undivided one-half interest in and to the following described real estate: The East Half Northwest Quarter (E½ NW¼) except commencing at the Northwest corner of the Northeast Fractional Quarter Northwest Quarter (NE fr1¼ NW¼) and running thence East 3.50 chains; thence South 20° 15' West to intersect the West line of said Northeast Fractional Quarter Northwest Quarter (NE fr1¼ NW¼); thence North 30 rods, more or less, to the point of beginning; and that part of the Northwest Fractional Quarter Northeast Quarter (NW fr1¼ NE¼) described as commencing at the Northwest corner of said Northwest Fractional Quarter Northeast Quarter (NW fr1¼ NE¼) and running thence South 6 rods and 6 feet; thence Southeasterly along the center of Bay Settlement Road 39 rods; thence North to the North line of said Northwest Fractional Quarter Northeast Quarter (NW fr1¼ NE¼) at a point 38 rods East of the point of beginning; thence West to the point of beginning; all in Section 5, Township 87 North, Range 4 West of the 5th P.M.; and the Southwest Quarter Southeast Quarter (SW¼ SE¼) except the East one-fourth of the South two-thirds of the East three-fourths (E¼ S 2/3 E 3/4) of said Southwest Quarter Southeast Quarter (SW¼ SE¼) and further excepting a roadway on the West side, said roadway being two (2) rods wide and described as beginning at the Northwest corner of the Southwest Quarter Southeast Quarter (SW¼, SE¼), thence South along the quarter section line to a point where the South line of Lot 1 according to Plat recorded in Book 2 Plats, Page 7, intersects said quarter section line, thence North 29 3/4 degrees East to a point at the South terminus of the East line of the two (2) rod wide roadway, thence North to the North line of the Southwest Quarter Southeast Quarter (SW¼ SE¼), thence West two (2) rods to the point of beginning; and Lot 2 of the Southeast Quarter Southwest Quarter (SE¼ SW¼) according to plat recorded in Book 2 Plats, Page 7, all in Section 32, Township 88 North, Range 4, West of the 5th P.M.

I, David J. Amend, being first duly sworn and under oath state of my personal knowledge that:

1. That National Bank of Waterloo, Iowa, is the Successor Trustee under the Revocable Trust Agreement of Clair E. Hugh dated September 15, 1987, to which the above described real estate was conveyed by Clair E. Hugh by a Quit Claim Deed dated September 15, 1987, and recorded on October 8, 1987, in Book 121, Page 249 of the records of the Delaware County Recorder. That the National Bank of Waterloo, Iowa, became the Successor Trustee as a result of the purchase of the Monticello State Bank by the National Bank of Waterloo, Iowa.

2. That National Bank of Waterloo, Iowa, is authorized to transfer said property pursuant to the terms of the Trust without any limitation or qualification whatsoever.

FILE No. 310-572
RECORDING FEE $ 11.00
TRANSFER FEE $
FILED FOR RECORD THE 19 DAY OF August, 19 93 AT 2:24 O'CLOCK P M. BOOK 17 PAGE 216
STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
Aff.

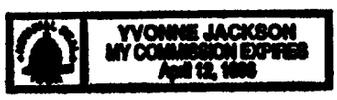
3. The Trust is currently in existence and National Bank of Waterloo is authorized to transfer the interest in the real estate as described above free and clear of any adverse claims.

NATIONAL BANK OF WATERLOO
Successor Trustee

By David J Amend
David J. Amend - Trust Officer

STATE OF IOWA)
)ss:
COUNTY OF JONES)

On this 16th day of August, 1993, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared David J. Amend, to me personally known, who being by me first duly sworn, did say that he is Trust Officer of the corporation executing the foregoing instrument, that the instrument was signed on behalf of the corporation by authority of its Board of Directors, that David J. Amend acknowledged the execution of the instrument to be the voluntary act and deed of the corporation and of the fiduciary by it, by him and as the fiduciary voluntarily executed.



Yvonne Jackson
Notary Public In and For the
State of Iowa