RELEASE OR SATISFACTION OF MORTGAGE

(10037; 10028, Code of Iowa)

KNOW ALL MEN BY THESE PRESENTS:

That the Independence Federal Bank for Savings, a corporation organized under the laws of the United States of America, having it principal place of business at Independence, Buchanan County, Iowa, does hereby acknowledge that a certain mortgage, bearing date the 8th day of February A. D. 19 78, made and executed by Warren Dean Sullivan and Virginia L. Sullivan Husband and Wife

to said Independence Federal Bank for Savings and recorded in the office of the Recorder of the County of Delaware, State of Iowa, in Book 81 of R.E. Mortgages page 160 is redeemed, paid off, satisfied, and discharged in full.

Signed the 16 day of August, 19 93

INDEPENDENCE FEDERAL BANK FOR SAVINGS

Michael D. Ruffcorn, ~~Vice~~-Pres

Mary McGill, Secretary

~~CERTIFICATE~~ OF ACKNOWLEDGEMENT—Corporation

~~STATE~~ OF IOWA, County of Buchanan, ss.

On this 16 day of August A. D. 19 93, before me Cynthia S. Bergeson a Notary Public in and for the County of Buchanan, State of Iowa, personally appeared Michael D. Ruffcorn ~~Vice~~-President, and Mary McGill, Secretary of Independence Federal Bank for Savings, the Corporation which executed the above and foregoing instrument, who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn, each for himself, did say that they are respectively the ~~Vice~~President and Secretary of said Corporation; that the seal affixed to said instrument is the seal of said Corporation and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of the voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL IOWA — CYNTHIA S. BERGESON MY COMMISSION EXPIRES 5-8-95

Cynthia S. Bergeson

Notary Public in and for Buchanan County, State of Iowa.

FILE No. 309-541
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 17 DAY OF August, 19 93 AT 11:53 O'CLOCK A M. BOOK 120 PAGE 10

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM