ASSIGNMENT

Farmers and Merchants Savings Bank does hereby sell, assign and transfer to the State Bank of Worthington, all of its right, title and interest in and to the following, but without recourse, representation or warranty:

Security Agreements dated 12/19/85 SBA Note # GP472, 384 3006 CR
12/11/90
8/25/87

Mortgages dated 2/26/92 (2) Delaware Co. Bk. 115 P. 74 JCO

Personal guarantees from Eugene J. & Catherine A. Steffen dated 12/19/85 & 2/26/92
Assignment of Life Insurance Policy as Collateral dated 2/26/92 and 12/19/85

with respect to the indebtedness of Worthington Oil Company, Inc. D/B/A Farmers Oil Company evidenced by a Note in the original amount of $147,500.00, made, executed and delivered on February 26, 1992 and payable to the order of the undersigned.

IN WITNESS WHEREOF the said Farmers and Merchants Savings Bank has on this 10th day of August, 1993, caused these presents duly to be executed for and in its name and behalf by its President & Cashier,

(BANK SEAL)

Farmers & Merchants Savings Bank

ATTEST: Susan M. Lee
Cashier

By: [signature]
President

STATE OF IOWA)
) ss:
COUNTY OF)
DELAWARE

I, Marlys E. Rees, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Michael W. Dunn President and Susan M. Lee Cashier, respectively, of the aforesaid Farmers & Merchants Bank personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officer, who being by me duly sworn, appeared before me this day in person and severally acknowledged that they signed and delivered said instrument as their respective free and voluntary acts as such officers, and as free and voluntary act of the aforesaid bank for the uses and purposes therein set forth.

Given under my hand notarial seal this 10th day of Aug., 1993.

(NOTARIAL SEAL)

Marlys E. Rees
Notary Public

MARLYS E. REES
MY COMMISSION EXPIRES
8-31-93

FILE No. 307-484
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 10 DAY OF August 19 93 AT 2:46 O'CLOCK P M. BOOK 119 PAGE 306

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM