IOWA STATE BAR ASSOCIATION
Official Form No. 117 (Trade-Mark Registered, State of Iowa, 1967)

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

BILL OF SALE

Know All Men by These Presents: That Patrick M. Ryan and Lois E. Ryan, husband and wife,

of Delaware County, State of Iowa in consideration of the sum of Five Thousand Dollars ($5,000.00) Dollars, does hereby sell, assign, transfer and set over unto Dewayne E. Donels and Yvonne DeWald

of Linn County, State of Iowa, the following described personal property, to-wit:

Cottage on leased land located in Section 23, Township 88, Range 5W and the personal property located in the cottage,

REAL ESTATE TRANSFER
TAX PAID 71
STAMP #
$ 7.20
Deborah L Peyton
RECORDER
8/3/93
DATE
28
COUNTY

which is now located at Delhi Lake, Delaware County

in the possession of Patrick M. Ryan and Lois E. Ryan

The above named Buyer does hereby assent to becoming the owner of the above described property.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as the appropriate gender, according to the context.

Signed this 2 day of August, 19 93.

Patrick M. Ryan
Patrick M. Ryan

Lois E. Ryan
Lois E. Ryan

STATE OF IOWA, LINN COUNTY, ss:

On this 2 day of August, A. D. 19 93, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Patrick M. Ryan and Lois E. Ryan, husband and wife,

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

RICHARD GENE STENDER
MY COMMISSION EXPIRES
6-7-96

Richard G. Stender
Notary Public in and for said County and State

FILE No. 306-420
RECORDING FEE $ 16.00
TRANSFER FEE $

FILED FOR RECORD THE 3 DAY OF August 19 93 AT 8:44 O'CLOCK A M. BOOK 13 PAGE 306

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton
CM
Recorder

ACKNOWLEDGEMENT (CORPORATE)

STATE OF IOWA,
County of _____ } ss:

On this _____ day of _____, A. D., 19_____, before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____ and _____, to me personally known, who, being by me duly sworn, did say that they are the _____ and _____, respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed (and sealed) (the seal affixed thereto is the seal of said) on behalf of said corporation by authority of its Board of Directors; and that the said _____ and _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____

_____, Notary Public in and for said County and State

306-420

BILL OF SALE

FROM

Patrick M. Ryan & Wife

TO

Dwayne E. Donels Etal

STATE OF IOWA } ss.
_____ County

Filed for record this _____ day of _____ A. D. 19____

at _____ o'clock _____ M., and recorded in Book _____ of _____ on Page _____ of _____ County Records.

_____ Recorder.

_____ Deputy.

Fees, $_____

When Recorded Return to

Dwayne E. Donels
2230 Lauren Dr. SW
~~Cedar Rapids, IA 52404~~

CONTRACT

THIS AGREEMENT made and entered into this 2 day of August, 1993, by and between Patrick M. Ryan and Lois E. Ryan, husband and wife, hereinafter referred to as "sellers", and Dewayne E. Donels and Yvonne DeWald, hereinafter referred to as "buyers", and

WHEREAS, the sellers are the owner of a cottage located on leased land in Delaware County, which cottage is identified pursuant to the Delaware County Treasurer's Office Tax Statement attached hereto marked Exhibit "A", and by reference incorporated herein as if set forth in full, and

WHEREAS, the sellers wish to sell and the buyers wish to buy the cottage and the personal property located within the cottage on the terms and conditions hereinafter set forth, and

NOW, THEREFORE, IT IS HEREBY AGREED AS FOLLOWS:

1. The sellers shall sell to the buyers the cottage on leased land identified pursuant to the Delaware County Treasurer's Office Tax Statement attached hereto marked Exhibit "A", and the personal property included in the cottage for the purchase price of $ 5,000.00 .

2. It is agreed by the sellers and the buyers that the buyers are purchasing the cottage and the personal property located in the cottage in "as is" condition, with no warranties, express or implied, being made by the sellers to the buyers concerning the cottage and the personal property located therein included in this transaction.

3. It is agreed that the buyers shall be allowed to take immediate possession of the cottage and the personal property located therein immediately upon the execution of this agreement.

4. It is agreed by the sellers and the buyers that the buyers understand that the cottage is located on land leased by the sellers from Junior Schneider, and that the rental rate is $500.00 per year. Further, it is agreed that in addition to the purchase price of $5,000.00 that the buyers shall pay to the sellers the sum of $208.00 for the last five months of the lease agreement for 1993.

5. It is agreed that the buyers shall be responsible for all future negotiations regarding the lease of the cottage on the property with Junior Schneider, and that the sellers shall have no responsibility or liability whatsoever for the continuation of the lease agreement.

6. It is agreed that the sellers shall execute a Bill of Sale to the buyers and deliver the same to the buyers upon the execution of this agreement and the payment of the purchase price.

Patrick M. Ryan

Dewayne E. Donels

Lois E. Ryan

Yvonne DeWald

STATE OF IOWA)
) ss:
LINN COUNTY)

On this 1 day of August, 1993, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Patrick M. Ryan and Lois E. Ryan, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

RICHARD GENE STENDER
MY COMMISSION EXPIRES
6-7-96

NOTARY PUBLIC, STATE OF IOWA

STATE OF IOWA)
) ss:
LINN COUNTY)

On this 1 day of August, 1993, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Dewayne E. Donels and Yvonne DeWald, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

RICHARD GENE STENDER
MY COMMISSION EXPIRES
6-7-96

NOTARY PUBLIC, STATE OF IOWA

Exhibit A

Cottage on leased land located in section 23, Township 88, Range 5W and the personal property located in the cottage.