RELEASE OF FORGIVEABLE LOAN AGREEMENT

The undersigned, the present owner of the Forgiveable Loan Agreement hereinafter described, do hereby acknowledge that a certain Forgiveable Loan Agreement made and executed by Wayne E. Jackson to the City of Earlville, filed May 5, 1983 and recorded in the records of the Recorder of the County of Delaware, State of Iowa, in Book 17 T.L.M., Page 170, covering the following described real estate:

> Lots Eight (8), Nine (9), and Ten (10), Block Seven (7), Pitkins Addition to Nottingham, now the incorporated Town of Earlville, Iowa, according to plat recorded in Book I L.D., Page 456&c, Delaware County, Iowa,

is redeemed, paid off, satisfied and discharged in full.

Dated this 22nd day of June, 1993.

CITY OF EARLVILLE, IOWA

By: _____
Robert Peters, Mayor

By: Rebecca L Burnett
Rebecca L. Burnett, City Clerk

Seal

STATE OF IOWA )
) SS:
COUNTY OF DELAWARE )

On this 22nd day of June, 1993, before me, the undersigned, a Notary Public in and for said State, personally appeared Robert Peters and Rebecca L. Burnett, to me personally known, who being by me duly sworn, did say that they are Mayor and City Clerk, respectively, of the City of Earlville, Iowa, a municipal corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its City Council as contained by Resolution adopted by the City Council on the 5 day of April, 1993; and that Robert Peters and Rebecca L. Burnett acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Mary P. Manson
Notary Public in and for
State of Iowa

NOTARIAL SEAL
MARY P. MANSON
MY COMMISSION EXPIRES
10-10-93

FILE No. 294-3763
RECORDING FEE $ 5.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 22 DAY OF June, 19 93 AT 2:35 O'CLOCK P. M. BOOK 32 PAGE 301

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM