WELL AGREEMENT

This Agreement is made by and between Kenneth Trenkamp (hereafter First Party) and David and Pat Boeding (hereafter Second Party) as follows:

WHEREAS, First Party is the owner of the following described real estate in Delaware County:

Lots Eight (8), Nine (9), Ten (10), Eleven (11) and part of Twelve (12), Block Sixteen (16), Hopkinton Second Addition by H. A. Carter, according to plat recorded in Book 2 L.D., Pages 328-329; and

WHEREAS, Second Party is acquiring ownership of the following described real estate in Delaware County:

Lots Four (4), Five (5), Six (6), Seven (7), Eight (8) and Nine (9), Block Seventeen (17), Hopkinton Second Addition by H. A. Carter, according to plat recorded in Book 2 L.D., Pages 328-329; and

WHEREAS, a well is located on the property owned by First Party which services the property owned by Second Party; and

WHEREAS, both parties desire to enter into an agreement regarding use and maintenance of said well;

For mutual considerations given, it is agreed as follows:

1. Second Party is granted a right of use and easement for the well located on the property of First Party. Said right is non-exclusive but in no way shall another party's use of said well interfere with Second Party's use.

2. Second Party shall be responsible for all costs of maintenance and upkeep associated with said well unless there are other parties using said well in which case Second Party shall only be responsible for a proportionate share of the costs.

3. This agreement shall run with the land and be binding on all successors in interest of the Parties to this Agreement.

Dated at this 26th day of May, 1993.

Kenneth Trenkamp
Kenneth Trenkamp, First Party

David J. Boeding
David Boeding, Second Party

Patricia A. Boeding
Pat Boeding, Second Party

FILE No. 289-3556
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 3 DAY OF June, 1993 AT 11:04
O'CLOCK A. M. BOOK 4 PAGE 24

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
Misc.

Subscribed, sworn and acknowledged before me a Notary Public by Kenneth Trenkamp this 26th day of May, 1993.

JASON P. ELSE
MY COMMISSION EXPIRES
8/31/95

Notary Public In and For the
State of Iowa
JASON P. ELSE

Subscribed, sworn and acknowledged before me a Notary Public by David Boeding and Pat Boeding this 26th day of May, 1993.

JASON P. ELSE
MY COMMISSION EXPIRES
8/31/95

Notary Public In and For the
State of Iowa
JASON P. ELSE