This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)

ATI Incorporated
503 Gay Street
Delhi, IA 52233

2 Secured Party(ies) and address(es)

Firstar Bank Cedar Rapids, N.A.
222 Second Avenue, S.E.
Cedar Rapids, IA 52401

ATTN: Commercial Loan Dept.

3 For Filing Officer (Date, Time, Number, and Filing Office)

284-3356
DELAWARE COUNTY IOWA
FILED
'93 MAY 13 AM 10 49
BOOK 32 PAGE 225
RECORDER
$20.00
INDEXED ON CHATTEL MTG INDEX

4 This Financing Statement covers the following types or items of property: All of Debtor's now-owned and hereafter acquired equipment, fixtures, inventory (including, but not limited to, all goods held for sale, lease or demonstration or to be furnished under contracts of service, trade-ins and repossessions, raw materials, work-in-process and materials and supplies used or consumed in Debtor's business), documents, general intangibles, accounts, chattel paper and instruments; and as additional collateral, all additions to and replacements of the collateral and all accessories, accessions, parts and equipment now or hereafter affixed thereto or used in connection threwith and the proceeds and products from all such collateral.

5 Name and Address of Assignee:

6 Check appropriate box(es). The above goods are or are to become fixtures on ☒ The above timber is standing on ☐ The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on ☐ (Describe real estate below. See instruction #4):

See Attached Exhibit "A"

For Release, See Book 40
Page 69 3/15/96

The name of a record owner is American Trencher, Inc. Br#15-0197521

7 ☒ Products of collateral are covered. Debtor's Fed Id # 42-105537

Debtor(s) acknowledge(s) receipt of a copy of this instrument. ATI Incorporated

8 BY: Wayne R. Stallard
Signature of Debtor

Wayne R. Stallard, President
Type or Print all names (Iowa Code 335.2)

Signature of Debtor

Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

FILE No. 284-3356
RECORDING FEE $ 20.00
TRANSFER FEE $

FILED FOR RECORD THE 13 DAY OF May, 1993 AT 10:49 O'CLOCK A. M. BOOK 32 PAGE 225

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM CM 31

EXHIBIT "A"

Lots Five (5), Six (6) and Seven (7), Block Sixteen (16), and Lots One (1), Two (2), Three (3), Four (4), Seven (7), Eight (8), Nine (9) and Ten (10), Block Eighteen (18), Delhi, Iowa, and that part of vacated Sixth Street in said Town of Delhi, Iowa lying South of the extended center line of Gay Street and North of the railroad right-of-way, according to plat recorded in Book A L.D., Pages 128-129; and that part of the Southeast Quarter (SE¼) of the Southwest Quarter (SW¼) of Section Seventeen (17), Township Eighty Eight (88) North, Range Four (4), West of the Fifth P.M. described as commencing at the intersection of the center line of Gay Street with the West line of Sixth Street in the Town of Delhi, Iowa, and running thence West to the East line of the Anamosa and Garnavillo State Road, thence Southwesterly along said road to the North line of the railroad right-of-way, thence Southeasterly along said railroad right-of-way to its intersection with the West line of said Sixth Street, thence North to the point of beginning, except that part described as commencing at the intersection of the North line of the railroad right-of-way with the East line of the Anamosa and Garnavillo State Road and running thence Southeasterly along said railroad right-of-way two hundred fifty (250.0) feet, thence Northwesterly to a point on the East line of said Anamosa and Garnavillo State Road which is one hundred seventy five (175.0) feet from the point of beginning, thence Southwesterly along the East line of said road one hundred seventy five (175.0) feet to the point of beginning; and Lot One (1) of the Subdivision of the Northwest part of the Northwest Quarter (NW¼) of the Northeast Quarter (NE¼) of Section Twenty (20), Township Eighty Eight (88) North, Range Four (4), West of the Fifth P.M., according to plat recorded in Book A Plats, Page 49, in the office of the Recorder of Delaware County, Iowa.