LOAN NUMBER **300982659 P/O 2-15-93**

SATISFACTION OF MORTGAGE

THE NOTE SECURED BY A MORTGAGE EXECUTED BY **MILTON BORCHERDING AND ANN BORCHERDING (HUSBAND AND WIFE)**, TO **OELWEIN FEDERAL SAVINGS & LOAN ASSOCIATION**, on **the 27th day of March, 1975**, and recorded **Book 76, Page 88, File No. 201-1848**, of the records of **Delaware** County in the State of **Iowa** on **the 28th day of March, 1975**, has been fully paid and satisfied, and such mortgage is hereby declared fully paid, satisfied and released.

WHEREAS, **RESOLUTION TRUST CORPORATION, as Receiver of STATESMAN BANK FOR SAVINGS formerly OELWEIN FEDERAL SAVINGS & LOAN ASSOCIATION** is the owner and holder of the above-described note and the lien or liens securing the same,

IN WITNESS WHEREOF, George M. Wessel, Authorized Signer, as Attorney-in-fact for **RESOLUTION TRUST CORPORATION, as Receiver of STATESMAN BANK FOR SAVINGS formerly OELWEIN FEDERAL SAVINGS & LOAN ASSOCIATION**, has hereunto signed his name in the City of Waterloo, State of Iowa, on April 29, 1993.

RESOLUTION TRUST CORPORATION, as Receiver of STATESMAN BANK FOR SAVINGS formerly OELWEIN FEDERAL SAVINGS & LOAN ASSOCIATION
By George M. Wessel, Authorized Signer
its Attorney-in-fact

NO CORPORATE SEAL

By: George M. Wessel
George M. Wessel, Authorized Signer

STATE OF IOWA)
)ss
COUNTY OF BLACK HAWK)

On April 29, 1993, before me, a Notary Public in and for the County of Black Hawk, State of Iowa, personally appeared George M. Wessel known to be the Authorized Signer of said Resolution Trust Corporation; that said instrument was signed on behalf of said Corporation by authority of its Board of Directors, and they acknowledged the execution of said instrument to be the voluntary act and deed of **RESOLUTION TRUST CORPORATION, as Receiver of STATESMAN BANK FOR SAVINGS formerly OELWEIN FEDERAL SAVINGS & LOAN ASSOCIATION** by George M. Wessel, its Attorney-in-fact.

IN WITNESS, WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last written.

Ramona C. Brimmer
Notary Public in and for said County and State
My Commission expires: March 1, 1996

LEGAL DESCRIPTION:

AS DESCRIBED IN THE ABOVE MENTIONED MORTGAGE

mem/zrtc.ia
Prepared by GMAC MORTGAGE CORP OF IOWA, PO Box 780, Waterloo,Iowa 50704

FILE No. 284-3340
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 11 DAY OF May, 19 93 AT 11:17
O'CLOCK A. M. BOOK 119 PAGE 36

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM