AMENDMENT TO REAL ESTATE CONTRACT

IT IS AGREED between HAROLD G. NIEMAN and BERNADINE I. NIEMAN, husband and wife, Sellers, and RALPH D. NIEMAN and REVA C. NIEMAN, husband and wife, as Tenants in Common, Buyers, and do hereby amend the real estate Contract entered into by them dated June 25, 1981, and filed of record on June 29, 1981, in Book 109, Page 309, Recorder's Office, Manchester, Iowa, and concerning the real estate situated in Delaware County, Iowa, described as:

South One Half of Northwest Quarter (S½ NW¼) and South One Half of North One Half of Northwest Quarter (S½ N½ NW¼), all in Section Fourteen (14), Township Eighty-Eight (88), North, Range Four (4), West of the Fifth (5th) P.M.

The parties acknowledge that Buyers have paid total principal payments of Fifty-six thousand dollars ($56,000.00) to date, leaving an unpaid principal balance of One hundred seventy-eight thousand dollars ($178,000.00).

Buyers shall pay the sum of Five thousand dollars ($5,000.00) on or before May 1, 1994, and upon payment thereof, will reduce the unpaid balance herein to One hundred seventy-three thousand dollars ($173,000.00). Buyers shall pay the sum of Five thousand dollars ($5,000.00) each May 1 thereafter. The Contract shall draw interest at the rate of 6.0% per annum, effective May 1, 1992, payable annually.

The parties agree that the Buyer is restricted to a $5,000.00 principal payment each year, unless the Seller consents in writing to the Buyer making additional payments in any one year, and also the parties agree that the Buyer can pay off the entire remaining balance of the Contract upon the death of the last surviving Seller.

All other provisions of the original Contract remain in effect that are not inconsistent with this Amendment.

Dated this 28th day of April, 1993.

Harold G. Nieman
HAROLD G. NIEMAN

Ralph D Nieman
RALPH D. NIEMAN

Bernadine I Nieman
BERNADINE I. NIEMAN, Sellers

Reva C Nieman
REVA C. NIEMAN, Buyers

STATE OF IOWA, Delaware COUNTY) $

On this 28th day of April, 1993, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Harold G. Nieman and Bernadine I. Nieman, and Ralph D. Nieman and Reva C. Nieman, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Dorothy A Palmer
NOTARY PUBLIC IN AND FOR THE STATE OF IOWA

DOROTHY A. PALMER * NOTARIAL SEAL * IOWA

My Commission expires 12/6/93

FILE No. 280-3193
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 28 DAY OF April 1993 AT 10:02 O'CLOCK A. M. BOOK 131 PAGE 184

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LD