**EXTENSION AGREEMENT** **Form 268C2**

KLIPTO MASON CITY, IOWA.

THIS AGREEMENT, Made and entered into this 19th day of April 19 93,

by and between Union Bank and Trust Company

of Strawberry Point, Iowa party of the first part,

and Eugene F. Meyen and Velda Meyen, husband and wife

of Dundee, Iowa party of the second part.

WHEREAS, Eugene F Meyen and Velda Meyen are justly indebted to said

Union Bank and Trust Company, Strawberry Point, Iowa in the sum of

Ten Thousand Five Hundred and no/100 ----- DOLLARS ($10,500.00)

secured to be paid by a certain note and mortgage, executed by said Eugene F. Meyen and Velda Meyen, Husband

and Wife the 20th day of April 19 87

payable to said Union Bank and Trust Company, Strawberry Point, Iowa

on the 20th day of April 19 90, with interest at the rate of 10½ per cent, payable monthly

~~annually~~; which said mortgage was duly recorded in the Recorder's office of Delaware

County, Iowa, in Book 103 of Mortgages on Page 11, and extended 4-23-90, recorded 4-24-90, Book 110, Page 229

WHEREAS, $6553.39 of the principal sum of said note is still unpaid and the said

Eugene F. Meyen and Velda Meyen, Husband and Wife party of the second part, hereto

has applied to said Union Bank and Trust Company, Strawberry Point, Iowa

for the extension of the time of said note of Ten Thousand Five Hundred and no/ 100 -- Dollars

for a term of three years from 19th day of April 19 93

with interest at the rate of 8.75 per cent per annum, payable monthly ~~annually~~, as per note ~~coupons~~ of

even date herewith, executed by the second party.

NOW THEREFORE, in consideration of the execution of said coupons, and the faithful performance of all the convenants in said note, coupons and mortgage, as well in spirit as in letter, and the payment of interests to this date, said first party hereby agrees to postpone and extend the time of payment of said note to the 19th day of April, 19 96, payable monthly ~~annually~~ as per note coupons, this day executed by said second party.

Monthly payments of $120.00 beginning May 19, 1993 and alike amount each month thereafter until April 19, 1996 when the remaining balance plus accrued interest will become due and payable

It is also expressly understood and agreed by and between the parties hereto that nothing herein contained shall operate to discharge or release the said Eugene F. Meyen and Velda Meyen, Husband and Wife heirs, legal representatives, or assigns, from the laibilities to fulfill, keep and promptly perform, as well in spirit as in letter, each and all of the covenants in said mortgage and note given by said

Eugene F. Meyen and Velda Meyen, Husband and Wife

It is further expressly understood by and between the parties hereto, that in case of default in any of the covenants or conditions in said note or mortgage, then at the election of said first party, heirs or assigns, the whole of principal sum shall at once become due and payable and said note shall draw interest at 10.75 per cent from such default and the mortgage may be foreclosed as stated in said mortgage, anything hereinbefore contained to the contrary notwithstanding.

IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

Union Bank and Trust Company

Herbert M. Suxom, Jr., Exec Vice Pres

Eugene F. Meyen (Seal)
EUGENE F. MEYEN

Velda Meyen (Seal)
VELDA MEYEN

(Seal)

FILE No. 279-3146
RECORDING FEE $ 15.00
TRANSFER FEE $

FILED FOR RECORD THE 22 DAY OF April, 19 93 AT 1:19 O'CLOCK P. M. BOOK 118 PAGE 331

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

**CERTIFICATE OF ACKNOWLEDGMENT—Individual**

STATE OF IOWA, County of Clayton ss.

On this 19th day of April A.D. 1993, before me, Barbara J. Ramsey

a Notary Public in and for the County of Clayton, State of Iowa, personally appeared

Eugene F. and Velda Meyen

to me known to be the identical person s named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL IOWA
BARBARA J. [illegible]
MY COMMISSION EXPIRES
11-15-93

Barbara J Ramsey

Notary Public in and for Clayton County, State of Iowa

**CERTIFICATE OF ACKNOWLEDGMENT—Corporation**

STATE OF IOWA, County of Clayton ss.

On this 19th day of April A.D. 1993, before me, Barbara J. Ramsey

a Notary Public in and for the County of Clayton, State of Iowa, personally appeared

Herbert M. Surom, Jr., Exe Vice President, and

[illegible] of Union Bank and Trust Company, the Corporation which executed the above and foregoing instrument, who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn, each for himself, did say that they are respectively the Exec. Vice President and [illegible] of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and they acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it and each of them voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL IOWA
BARBARA J. [illegible]
MY COMMISSION EXPIRES
11-15-93

Barbara J Ramsey

Notary Public in and for Clayton County, State of Iowa

279-3146
DELAWARE COUNTY IOWA
FILED

'93 APR 22 PM 1 19

BOOK 118 PAGE 331
RECORDER
$15.00

Eugene F. Meyen & Wife

To

Union Bank & Trust Company

Union Bank & Trust Co.
P O Box 4
Strawberry Point, IA 52076

**EXTENSION AGREEMENT**

$..... No. .....

Note Dated ..... 19.....

Note Due ..... 19.....

Time of Extension ..... years

Maturity ..... 19.....

Rate of Interest ..... per cent

Payer .....

Payee .....

Interest Due .....

STATE OF IOWA
..... County } ss.

Filed for record this ..... day of ..... A. D. 19.....

at .....o'clock .....M., and recorded in Book..... of .....Mortgages Page..... of said County.

.....
Recorder

.....
Deputy

Fees, $..... Paid.