AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 18th day of October, 1991, Robert A. Roof, a single person executed to Farmers & Merchants Savings Bank, Manchester, IA a certain promissory note dated on that day for the sum of 72,112.37 DOLLARS, payable on the 18th day of October A.D., 1994, and at the same time the said Robert A. Roof executed to the said Farmers & MErchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 23rd day of October A.D., 19 91, at 2:23, o'clock P. M., in Book 114 of MOrtages, on Page 21, and,

Whereas, Robert A. Roof now the owner of the real estate described in said Mortgage and,

Whereas, the said Robert A. Roof has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Robert A. Roof hereby agrees to pay on the said principal sum of 64,500.29 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from April 15, 1993 at the rate of 8.50 per cent per annum payable $761.00 is due 5/15/93 & $761.00 is due each succeeding month thereafter with balance due 4/15/96 and the said Robert A. Roof hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from April 15, 1993 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument. If the Note Holder has not received the full amount of any scheduled payment by the end of 10 calendar days after the date is due, I will pay a late charge to the Note Holder. The amount of the charge will be 1.50 % of my overdue payment of principal and interest. I will pay this late charge promptly but only once on each late payment.

Dated this 15th day of April A.D., 1993

Farmers & Merchants Savings Bank
Mortgagee

By: _____
Mortgagee Michael W. Dunn, Pres.

X Robert A. Roof Jr.
Mortgagor Robert A. Roof

_____
Mortgagor

STATE OF IOWA
County of Delaware ss.

On this 17th day of April A.D., 19 93, before me, Debra Rudd a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Robert A. Roof to me known to be the person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

Debra K. Rudd
Notary Public in and for the
State of Iowa

DEBRA K. RUDD
MY COMMISSION EXPIRES
6/28/93

FILE No. 278-3112
RECORDING FEE $ 10.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 20 DAY OF April, 19 93 AT 2:57 O'CLOCK P. M. BOOK 118 PAGE 321

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

State of Iowa, Delaware County, ss:

On this 19th day of April, 19 93, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Michael W. Dunn to me personally known, who being by me duly sworn, did say that Michael W. Dunn is the ~~XXXX~~ Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Michael W. Dunn acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

ROSEMARY DREES
My Commission Expires
1/30/93

Rosemary Drees
Notary Public in and for Delaware County

278-3112
DELAWARE COUNTY IOWA
FILED
'93 APR 20 PM 2 57
BOOK 118 PAGE 321
RECORDER
$10.00

Robert A. Roof, Jr.

To

Farmers & Merchants
Savings Bank

F & M Bank