FILE No. 2804	FILED FOR RECORD THE 5 DAY OF	STATE OF IOWA, BUCHANAN COUNTY:
RECORDING FEE $ 10.00	APR , 1993 AT 1:59	Connie Shannon, Recorder
TRANSFER FEE $	O'CLOCK P. M. BOOK 549 PAGE 21	By , Deputy

'93 BUCHANAN COUNTY, IA

APR 5 1 59 PM '93

BOOK 549 PAGE 21

CONNIE SHANNON RECORDER Fee $10.00

USDA-FmHA
Form FmHA 460-2
(Rev. 9/88)

Position 1 - Chattel Security
Position 5 - Real Estate Security

SUBORDINATION BY THE GOVERNMENT

The United States of America acting through the Administrator of the Farmers Home Administration (called the "Government") is the owner and holder of the following-described instrument(s) executed by Cletus J. Timp and Rose A. Timp of Buchanan County, State of Iowa:

Title of Instrument	*Date of Instrument*	*Date Filed*	*Office Filed*	*Document File or Book No.*	*Page No.*
Real Estate Mortgage	6-29-79 9-29-81 5-4-83	5-4-83 5-13-83	Recorder's Office	458 93	319 189

AND, Farmers Bank (called the "Lender") has agreed to loan $ 61,659.44 to Cletus J. Timp and Rose A. Timp (called the "Borrower") for the following purposes:

Refinance existing contract to Farmers State Savings Bank.

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agree to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following-described property and provided the Lender perfects a lien on that property:

Security: 120 acres Buchanan County, 80 acres Delaware County
The West 80 acres of the Southwest fractional Quarter of Section 6, Township 90 North, Range 6, West of the 5th P.M. Delaware County, Iowa; and Southeast ¼ of the Northeast ¼ and the East ½ of the Southeast ¼ of Section 1, Township 90 North, Range 7 West of the 5th P.M. Buchanan County, Iowa.
Matures March 17, 2008.

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the forgoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed $ 61,659.44 + Interest .* Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question. The Lender must incorporate into the borrower's note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used for a purpose that will contribute to excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as explained in Exhibit M of Subpart G of Part 1940 of Title 7 of the Code of Federal Regulations.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 25th day of March, 1993, pursuant to the delegated authority published in 7 CFR Part 1900, Subpart A.

UNITED STATES OF AMERICA,

WITNESS: _____

BY _____
Lonnie J. Janechek
TITLE County Supervisor
Farmers Home Administration,
U.S. Department of Agriculture.

*(NOTE TO LENDER: You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address:

501 17th St. SE, Independence, IA 50644

FILE No. 278-3102	FILED FOR RECORD THE 20 DAY OF	STATE OF IOWA, DELAWARE COUNTY
RECORDING FEE $ 10.00	April , 1993 AT 1:04	Deborah L. Peyton, Recorder
TRANSFER FEE $	O'CLOCK P. M. BOOK 3 PAGE 248	Misc.

STATE OF Iowa
COUNTY OF Buchanan } ss:

ACKNOWLEDGMENT

On this 25th day of March, 19 93, before me, the subscriber, a Notary Public, in and for the above county and State, appeared Lonnie J. Janechek, known to me to be County Supervisor, Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses and purposes mentioned in it.

IN WITNESS WHEREOF, I have set my hand and seal at Independence, Iowa, the day and year listed above.

(SEAL)

Dorothy M. Thompson (Signature)
Dorothy M. Thompson
County Loan Technician (Title)

My commission expires 11-20-93
(To be filled in if certifying officer is a notary public)

278-3102
DELAWARE COUNTY IOWA
FILED
'93 APR 20 PM 1 04
BOOK 3 PAGE 248
RECORDER
$10.00

U.S. of America
To
Farmers Bank

Farmers Bank
P O Box 494
Independence, IA 50644-0494

FmHA 460-2
(REVERSE)