C14—SATISFACTION OF MORTGAGE—Real Estate or Chattel

By Corporation or Individual

OSWALD PUBLISHING CO., NEW ULM, MINN.

Know all Men by these Presents:

That FIRST STATE BANK

of DELAWARE County of MANCHESTER, Iowa, do ES hereby certify that a certain REAL ESTATE Mortgage bearing date the 1st day of SEPTEMBER 19 88, made and executed by STEVEN L. DUNCAN and ELLEN W. DUNCAN, husband and wife

and recorded in the office of the Recorder of the County of DELAWARE, Iowa, on the 2nd day of SEPTEMBER, 19 88 in Book 106 of REAL ESTATE Mortgages, on page 110, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

REAL ESTATE MORTGAGE REREORDED FEBRUARY 5, 1990 BOOK 110 PAGE 14

Signed and executed this 15th day of APRIL 19 93

FIRST STATE BANK

JOSEPH WIEWEL, PRESIDENT

Betty Lois Koelker

BETTY LOIS KOELKER, CASHIER

ACKNOWLEDGMENT FOR SATISFACTION—BY CORPORATION

STATE OF IOWA DELAWARE County, ss.

On this 15th day of APRIL 19 93 before me, DEBRA A. KNUTSON a Notary Public in and for DELAWARE County, Iowa, appeared JOSEPH WIEWEL and BETTY LOIS KOELKER to me personally known, who being by me duly sworn, did say that JOSEPH WIEWEL is the President, and that BETTY LOIS KOELKER is the Cashier of the FIRST STATE BANK a corporation located at MANCHESTER Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said JOSEPH WIEWEL and BETTY LOIS KOELKER acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL DEBRA A. KNUTSON MY COMMISSION EXPIRES 2-25-94

Debra A. Knutson

DEBRA A. KNUTSON

Notary Public in and for DELAWARE County, Iowa

FILE No. 277-3066

RECORDING FEE $ 10.00

TRANSFER FEE $

FILED FOR RECORD THE 15 DAY OF April, 1993 AT 3:06 O'CLOCK P. M. BOOK 118 PAGE 306

STATE OF IOWA, DELAWARE COUNTY

Deborah L. Peyton, Recorder

LM