AMENDMENT TO REAL ESTATE CONTRACT

We, the undersigned, **Doris Dingbaum now known as Doris Mallicoat,** a single person, Seller and **Daniel A. Bagge** and **Myrna R. Bagge,** husband and wife, Buyers of the following described property, to-wit:

> Northeast Quarter (NE¼) of the Northwest Quarter (NW¼) of Section 17, and the Northwest Quarter (NW¼) of the Northeast Quarter (NE¼) of Section 17, Township 89 North, Range 3 West of the 5th P. M., (80 acres more or less)

That the above stated Buyer and Sellers agree that the Real Estate Contract dated and signed on the 18th day of May, 1979 and later recorded on the 17th day of May, 1979 in Book 105, Page 259, in the Delaware County Recorder's Office is to be amended. That on the original Contract, it denotes that the Buyers are Daniel A. Bagge and Myrna R. Bagge, husband and wife, as joint tenants. That said Contract is amended to read that the Buyers are Daniel A. Bagge and Myrna R. Bagge, husband and wife, as tenants in common. That the above stated Real Estate Contract previously recorded will remain the same with the exception of the Amendment to Real Estate Contract dated July 11th, 1979 and recorded on the 11th day of July, 1979 in the Delaware County Recorder's Office in Book 106, Page 30.

It is hereby agreed that the balance due as of March 1st, 1993 after the March 1st payment is $64,000.00.

It is further agreed that the above stated contract coupled with the amendment is hereby extended to the 1st day of March, 2000.

It is further agreed that the interest shall be from March 1st, 1993 on the unpaid balance at 8% with said interest to be paid on March 1st, 1994 together with the $10,000.00 principal payment. That as of March 1st, after the $10,000.00 principal payment, the balance shall be $54,000.00 and interest shall be changed from March 1st, 1994 throughout the extension of this Contract to 6% per annum from March 1st, 1994 together with change in principal payment each year, the principal payment to be $9,000.00. That interest on the unpaid balance shall be 6% per annum from March 1st, 1994 and that the principal payment shall be $9,000.00 starting March 1st, 1994 and shall continue each March 1st thereafter with the final payment being made on March 1st, 2000.

To further clarify the above, the interest shall be on the unpaid balance starting March 1st, 1994 at 6% and the interest shall be coupled with a principal payment each March 1st of $9,000.00 with the balance due March 1st, 2000.

JENK & GOEN
LAW OFFICES
DYERSVILLE, IOWA
52040

FILE No. 276-3040
RECORDING FEE $ 15.00
TRANSFER FEE $

FILED FOR RECORD THE 14 DAY OF April, 1993 AT 1:08 O'CLOCK P. M. BOOK 131 PAGE 166

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LD

We, the undersigned, both the Buyers and the Seller in the above stated Contract have read over the following and do hereby agree to the above stated amendment and further state that the remainder of the Contract signed on February 17th, 1979 and since amended on July 11th, 1979 shall remain as is with the exception of the amendment as denoted in this instrument.

That the only change to be made is that of this agreement as to principal still due, the extension of this Contract and the change of interest.

Dated at Dyersville, Iowa, this 1st & 12th day of April, 1993.

Doris Dingbaum Mallicoat
Doris Dingbaum now known as Doris Mallicoat, Seller

Daniel A Bagge
Daniel A. Bagge, Buyer

Myrna R. Bagge
Myrna R. Bagge, Buyer

Subscribed and sworn to before me by Daniel A. Bagge and Myrna R. Bagge, husband and wife, Buyers this 1st day of April, 1993.

Karla Kluesner
Notary Public in and for the State of Iowa. Karla Kluesner

Subscribed and sworn to before me by Doris Dingbaum now known as Doris Mallicoat, a single person, Seller this 12th day of April, 1993.

Joanne Oberbroeckling
Notary Public in and for the State of Iowa. Joanne Oberbroeckling

Not subject to Declaration of value and Groundwater Hazard Sttaement per exemption no.10: amending previous agreement.

JENK & GOEN
LAW OFFICES
DYERSVILLE, IOWA
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