## SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 11th day of December 19 91, made and executed by Mary Kay Fangmann and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 17th day of December, 19 93 in Book 28 of Real Estate Mortgages, on Page 248, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 23 day of March, 1993.

FARMERS & MERCHANTS SAVINGS BANK

By: _____
Michael W. Dunn, President

By: _____
Susan M. Lee, Cashier

STATE OF IOWA, Delaware County, ss:

On this 23rd day of March, 19 93, before me, LuAnn McQuillen a Notary Public in and for Delaware County, Iowa appeared Michael W. Dunn and Susan M. Lee to me personally known, who being by me duly sworn, did say that Michael W. Dunn is the President and that Susan M. Lee is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Michael W. Dunn and Susan M. Lee acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

_____
Notary Public in and for Delaware County, Iowa
LuAnn McQuillen

LUANN MCQUILLEN
My Commission Expires
7-30-93

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| FILE No. 270-2814 | FILED FOR RECORD THE 23 DAY OF | STATE OF IOWA, DELAWARE COUNTY |
| RECORDING FEE $ 5.00 | March 1993 AT 3:06 | Deborah L. Peyton, Recorder |
| TRANSFER FEE $ | O'CLOCK P. M. BOOK 32 PAGE 88 | TLM |