RELEASE OR SATISFACTION OF MORTGAGE — Real Estate — Form 268-C

(556.26, 556.17, Code of Iowa)

KNOW ALL MEN BY THESE PRESENTS:

That I, J. P. Zapf and Luanne Bromelkamp, of Clayton County, State of Iowa, do hereby acknowledge that a certain mortgage, bearing date the 29 day of September A. D. 19 87, made and executed by Gary Steger and Karon Steger to said Peoples State Bank and recorded in the office of the Recorder of the County of Delaware, State of Iowa, in Book 104 of Mortgages page 113 is redeemed, paid off, satisfied, and discharged in full.

Real Estate

Signed the 19 day of March, 19 93

Peoples State Bank

J. P. Zapf

Luanne Bromelkamp Luanne Bromelkamp

CERTIFICATE OF ACKNOWLEDGMENT—Individual

STATE OF IOWA, County of ..... ss.

On this ..... day of ....., A. D. 19....., before me, ...

a Notary Public in and for the County of ....., State of Iowa, personally appeared .....

to me known to be the identical person..... named in and who executed the foregoing instrument and acknowledged that ..... executed the same as ..... voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Notary Public in and for ..... County, State of Iowa

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Clayton ss.

On this 19 day of March, A. D. 19 93 before me, Audrey Henkes

a Notary Public in and for the County of Clayton, State of Iowa, personally appeared J. P. Zapf Vice-, President, and Luanne Bromelkamp Ass't Cashier, Secretary or Cashier, of Peoples State Bank, the Corporation which executed the above and foregoing instrument, who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn, each for himself did say that they are respectively the Vice President and Ass't Cashier of said Corporation; that the seal affixed to said instrument is the seal of said Corporation; and that said instrument was by them signed and sealed on behalf of the said Corporation, by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and each of them voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Audrey Henkes

Notary Public in and for Clayton County, State of Iowa

Audrey Henkes

RELEASE OR SATISFACTION OF MORTGAGE

FROM .....

TO .....

STATE OF IOWA, ... County } ss.

Filed for Record this ..... day of ....., A. D., 19..... at ..... o'clock ..... M., and recorded in Book ....., Page ....., of the Records of ..... Mortgages

..... Recorder.

..... Deputy.

Fees, $..... Paid.

FILE No. 270-2791

RECORDING FEE $ 5.00

TRANSFER FEE $ .....

FILED FOR RECORD THE 22 DAY OF March, 19 93 AT 11:39 O'CLOCK A. M. BOOK 118 PAGE 231

STATE OF IOWA, DELAWARE COUNTY

Deborah L. Peyton, Recorder

LM