SATISFACTION OF MORTGAGE BY CORPORATION:

In consideration of the payment of the debt named therein, THE WATERLOO SAVINGS BANK does hereby release the Mortgage made by Duane Sternhagen and Judith Sternhagen, husband and wife to The Waterloo Savings Bank, and which is recorded in Book 32 of -- Mortgages, Page 13 of the records of Delaware County, Iowa.

Witness the act of the Corporation this 16th day of March, 19 93.

THE WATERLOO SAVINGS BANK

By _____

~~President-Sr. Vice-President and Cashier~~
David Mulnix
Vice President

STATE OF IOWA, BLACK HAWK COUNTY, ss:

On this 16th day of March A.D. 19 93, before me, Helen M. Myers a notary public in and for said County, State of Iowa, personally appeared David Mulnix to me personally known, who being by me duly sworn did say, that he is the Vice President of said The Waterloo Savings Bank, and that said Corporation has no seal.

That said instrument was signed on behalf of said Corporation by authority of its Board of Directors, and said David Mulnix acknowledged the execution of said instrument to be the voluntary act and deed of said The Waterloo Savings Bank by it voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Helen M. Myers 05-08-95

Helen M. Myers Notary Public in and for said County

FILE No. 268-2740
RECORDING FEE $ 5.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 17 DAY OF March, 19 93 AT 1:03 O'CLOCK P. M. BOOK 32 PAGE 77

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM