MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Kenneth J. Rave and Kristine A. Rave

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 30 day of March, 19 88, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 105 in Page 128 and said note, and mortgage securing the same, is now owned and held by Community Savings Bank, hereinafter called Mortagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $_____, as of the 4 day of March, 19 93, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:
3/5/98

plus interest from the 4 day of March, 19 93, at the rate of 8.235 per cent per annum, payable monthly/ w/principal to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the convenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 4 day of March, 19 93.

Community Savings Bank by:

Steven A. Brady, Pres. & CEO Mortgagee.

Jacqueline A. Johnson, VP & Cashier

Kenneth J. Rave
Kenneth J. Rave

Kristine A. Rave
Kristine A. Rave

Mortgagor.

FILE No. 267-2702
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 11 DAY OF March, 19 93 AT 1:52 O'CLOCK P. M. BOOK 118 PAGE 198

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

STATE OF IOWA, }
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 4 day of March, A.D., 19 93, before me BRETT W. NAGEL, a Notary Public in and for Delaware County, Iowa, personally appeared Kenneth and Kristine A. Rave to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

BRETT W. NAGEL
MY COMMISSION EXPIRES
4-21-94

Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 4 day of March, A.D. 19 93, before me, Brett W Nagel a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Steven A. Brady, President, and Jacqueline A. Johnson, Secretary or Cashier, of Community Savings Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the _____ President and VP & Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation) ~~(no seal has been procured by said Corporation)~~ and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

BRETT W. NAGEL
MY COMMISSION EXPIRES
4-21-94

Notary Public in and for Delaware County, State of Iowa

267-2702

MORTGAGE EXTENSION AGREEMENT

Kenneth J. Rave, Etal

TO

Community Savings Bank

STATE OF IOWA, }
County } ss.

Filed for record the _____ day of _____, A.D. 19____

at _____ o'clock _____ M., and Recorded in Book _____ of Mortgages, on Page _____

Indexed on Chattel Mortgage Index _____, 19____

_____ Recorder

267-2702
DELAWARE COUNTY IOWA
FILED
'93 MAR 11 PM 1 52
BOOK 118 PAGE 198
RECORDER
$10.00

Community Savings Bank
Box 77
Edgewood, IA 52042