ASSIGNMENT OF EQUITY AND RIGHTS UNDER CONTRACT

FOR VALUE RECEIVED, and in consideration of the MONTICELLO STATE BANK making a loan to the said MARK R. BRADKE AND LISBETH BRADKE and in order to secure the said loan, which may change from time to time, does hereby grant, sell, deed, deliver, assign and convey unto the said MONTICELLO STATE BANK, all of the equity held now and in the future by the said MARK R. BRADKE & LISBETH BRADKE in that one certain Real Estate Contract wherein MARK R. BRADKE & LISBETH BRADKE is purchasing the said property from CLETUS HARGRAFEN ESTATE of DELAWARE County, such Contract being dated the 12TH day of APRIL, 1982, and being recorded in the office of the DELAWARE County Record in Book 111, page 109 such real estate being described as follows:

SEE ATTACHED LEGAL DESCRIPTION

For Release, See Book 134
Page 41 10/21/94

and the said MARK R. BRADKE & LISBETH BRADKE hereby agrees that they are the true and lawful owner of the said equity in the said Contract and does hereby warrant that the said equity, nor any part thereof, has heretofore been assigned, pledged or mortgaged by them to any person or party except the N/A.

Dated this 3RD day of MARCH 19 93 at MONTICELLO, IOWA.

X Mark R. Bradke
MARK R. BRADKE

X Lisbeth Bradke
LISBETH BRADKE

State of Iowa }
County of JONES } SS

On this 3RD day of MARCH, A.D. 1993, before me KENDALL B. MESSER the undersigned notary public within and for said County of JONES, personally appeared MARK R. BRADKE and LISBETH BRADKE to me know to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

KENDALL B. MESSER
MY COMMISSION EXPIRES
June 28, 1993

Kendall B. Messer
Notary Public in and for said County

For Release, See Book 132
Page 133 11/10/93

FILE No. 265-2626
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 4 DAY OF March, 1993 AT 2:05 O'CLOCK P. M. BOOK 131 PAGE 76

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LD

Legal description of real estate sold on contract to Mark R. Bradke, pursuant to contract recorded in Book 111, Page 109.

All that part of the South West Quarter of the Northwest Quarter (NW¼) of Section Twenty Eight (28) lying East of the Railroad right-of-way, the South East Quarter of the North West Quarter (NW¼) of Section Twenty Eight (28), the South Half (S½) of the South West Quarter (SW¼) of the North East Quarter (NE¼) of Section Twenty Eight (28), all that part of the South East Quarter (SE¼) of the North East Quarter (NE¼) of Section Twenty Eight (28) lying South and West of the County Highway, all that part of the North West Quarter (NW¼) of the South West Quarter (SW¼) of Section Twenty Eight (28) lying North and East of the Maquoketa River, except that part described as commencing at a point 610 feet South of the Northeast corner of the Northwest Quarter (NW¼) of the South West Quarter (SW¼) of Section Twenty Eight (28), thence West a distance of 1,320 feet to the West line of the North West Quarter (NW¼) of the South West Quarter (SW¼) of Section Twenty Eight (28), thence North a distance of 610 feet to the North line of said Quarter Section line thence East a distance of 815 feet along said North line of said Quarter Section line to Railroad right-of-way thence in a Southeasterly direction a distance of approximately 815 feet to the point of beginning.

The North East Quarter of the South West Quarter (SW¼) of Section Twenty Eight (28), the North West Quarter (NW¼) of the South East Quarter (SE¼) of Section Twenty Eight (28), the North East Quarter (NE¼) of the South East Quarter (SE¼) of Section Twenty Eight (28), All that part of the South West Quarter (SW¼) of the South West Quarter (SW¼) of Section Twenty Eight (28) lying North of the Maquoketa River. All that part of the South East Quarter (SE¼) of the South West Quarter (SW¼) of Section Twenty Eight (28) lying North of the Maquoketa River except that part described as commencing 660 feet South of the Northeast Corner of the South East Quarter (SE¼) of the South West Quarter (SW¼) of Section Twenty Eight (28), thence South a distance of 240 feet thence in a Westerly direction (N 71°-00' W) a distance of 610 feet thence East a distance of 560 feet to the point of beginning.

All that part of the South West Quarter (SW¼) of the South East Quarter (SE¼) of Section Twenty Eight (28) except that part described as commencing 660 feet South of the Northwest corner of the South West Quarter (SW¼) of the South East Quarter (SE¼) thence East a distance of 500 feet, thence South a distance of 660 feet, thence West a distance of 500 feet, thence North a distance of 660 feet, to the point of beginning.

The South East Quarter (SE¼) of the South East Quarter (SE¼) of Section Twenty Eight (28), that part of the North West Quarter (NW¼) of the North East Quarter (NE¼) of Section Thirty Three (33), described as commencing 500 feet East of the North West corner of the North West Quarter (NW¼) of the North East Quarter (NE¼) of Section Thirty Three (33), thence East along said Quarter Section line a distance of 820 feet, thence South a distance of 1,015 feet, thence West a distance of 820 feet, thence North a distance of 1,015 feet to the point of beginning.

The above description being located in Sections Twenty Eight (28) and Thirty Three (33), Township EightyEight (88) North, Range Four, West of the Fifth Principal Meridian, Delaware County, Iowa, containing 320 acres more or less, according to Government Survey.

Legal description of contract (Hargrafen - Bradke)
Also including the following described real estate:

All that part of the 17.02 acres of abandoned railroad right-of-way as referred to in Tax Sale Deed recorded in Book 123, Page 180 of the records of the Delaware County Recorder which lies in the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼), the Northwest Quarter (NW¼) of the Southwest Quarter (SW¼), the Northeast Quarter (NE¼) of the Southwest Quarter (SW¼) and the Southeast Quarter (SE¼) of Section Twenty Eight (28), Township Eighty Eight (88) North, Range Four (4), West of the Fifth P.M.