MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Dan and Nadine Thies

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 26 day of May, 19 92, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume Book 116 in Page 13 and said note, and mortgage securing the same, is now owned and held by Community Savings Bank

, hereinafter called Mortagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 100,785.00 as of the 30 day of November, 19 92, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

On 10/1/95 with quarterly principal and interest payments of $9405.16 due beginning 1/1/93 with interest at the rate of 7.985%.

plus interest from the 30 day of November, 19 92, at the rate of 7.985 per cent per annum, payable with principal' to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the convenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 30 day of November, 19 92.

Community Savings Bank by:

Steven A. Brady, Mortgagee.
President and CEO

Jacqueline A. Johnson, VP & Cashier

Dan Thies
Dan Thies

Nadine Thies
Nadine Thies

Mortgagor.

FILE No. 256-2283
RECORDING FEE $ 15.00
TRANSFER FEE $

FILED FOR RECORD THE 1 DAY OF February, 1993 AT 12:29 O'CLOCK P M. BOOK 118 PAGE 61

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

STATE OF IOWA, Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 30 day of November, A.D., 19 92, before me Lisa A. Dugan, a Notary Public in and for Delaware County, Iowa, personally appeared Dan Thies to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

LISA A. DUGAN MY COMMISSION EXPIRES 4.26.93

Lisa A. Dugan
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 30 day of November, A.D. 19 92, before me, Lisa A. Dugan a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Steven A. Brady, President, and Jacqueline A. Johnson, ~~Secretary~~ VP & or Cashier, of Community Savings Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the ____ President and VP & Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(~~no seal has been procured by the said Corporation~~) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

LISA A. DUGAN MY COMMISSION EXPIRES 4.26.93

Lisa A. Dugan
Notary Public in and for Delaware County, State of Iowa

256-2283

MORTGAGE EXTENSION AGREEMENT

Dan Thies, Etal V

TO

Community Savings Bank

STATE OF IOWA, County } ss.

Filed for record the ____ day of ____, A.D. 19 ____

at ____ o'clock ____ M., and Recorded in Book ____ of Mortgages, on Page ____

Indexed on Chattel Mortgage Index ____, 19 ____

____ Recorder

256-2283
DELAWARE COUNTY IOWA
FILED
'93 FEB 1 PM 12 29
BOOK 118 PAGE 61
RECORDER
$15.00

Community Savings Bank
Edgewood, IA 52042

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

STATE OF IOWA, Delaware COUNTY, ss:

On this 25 day of January, A. D. 19 93, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Nadine Thies

to me known to be the identical persons named in and who executed the within and foregoing instrument, **to which this is attached,** and acknowledged that they executed the same as their voluntary act and deed.

Lisa Dugan
Notary Public in and for said County and State

IOWA STATE BAR ASSOCIATION
Official Form No. 11 (Trade-Mark Registered, State of Iowa, 1967)
Current January, 1981

LISA A. DUGAN
MY COMMISSION EXPIRES
4-26-93

(Section 558.39, Code of Iowa)