Form 5020—162 Satisfaction Piece (For Individual or Corporation) KOON BROTHERS, DES MOINES 75-2900

~~RELEASE OR~~ SATISFACTION OF MORTGAGE
AND
RELEASE OF ASSIGNMENT OF LEASES AND RENTS

AMERICAN FAMILY LIFE INSURANCE COMPANY
TO
SCHULTZ BROS. CO.

Received for record ..... 19.....
at .....o'clock.....M.
.....Recorder
.....Deputy
Fee $.....

Know All Men by These Presents:

That AMERICAN FAMILY LIFE INSURANCE COMPANY

of the County of Dane and State of Wisconsin does ~~not~~ hereby acknowledge that a certain mortgage, bearing date of the 18th day of August, A. D. 19 78, made and executed by SCHULTZ BROS. CO.

, ~~and~~

to AMERICAN FAMILY LIFE INSURANCE COMPANY

on the following described Real Estate in Delaware County, State of Iowa, to-wit:

(See Exhibit A attached hereto and made a part hereof by this reference.)

and Recorded in the records in the office of the Recorder of Deeds of the County of Delaware CO.

State of Iowa in Book 83 of L.M. page 147 on the 11th day of September A. D. 19 78

at 9:32 o'clock AM., is redeemed, paid off, satisfied and discharged in full.

Dated this 30th day of December A. D. 1992

AMERICAN FAMILY LIFE INSURANCE COMPANY

BY: William J. Smith Asst. Treasurer [SEAL]

BY: James W. Behrens, Asst. Secretary [SEAL]

STATE OF ....., County of ....., ss.

On this .....day of ..... A. D. 19....., before me

.....a Notary Public in and for .....County,

State of ....., personally appeared .....

.....

to me known to be the identical person ..... named in and who executed the foregoing instrument,

and acknowledged that ..... executed the same as ..... voluntary act and deed.

WITNESS my official signature and seal of office at .....
the day and year last above written.

.....
Notary Public in and for said County and State

My Commission Expires .....

CORPORATE CERTIFICATE OF ACKNOWLEDGMENT

STATE OF WISCONSIN
DANE County, } ss.

On this 30th day of December A. D. 1992, before me

Alan F. Donsing a Notary Public in and for Dane County,

State of Wisconsin, personally appeared William J. Smith

to me personally known, who being by me severally duly sworn did severally say that the said William J. Smith

is Asst. Treasurer ~~President~~ and the said James W. Behrens

is Asst. Secretary of American Family Life Insurance Company

a corporation duly organized and existing; that { the seal affixed to said instrument is the seal of said corporation. / ~~said corporation has no seal~~ }

That the said instrument was signed, sealed and executed in behalf of said corporation by authority of its board of directors, and the said William J. Smith and James W. Behrens

acknowledged the said instrument and the execution thereof to be the voluntary act and deed of said Corporation by each of them voluntarily executed.

WITNESS my official signature and seal of office at 9:15 A.M.
the day and year last above written.

.....
Notary Public in and for said County and State.

My Commission Expires October 2, 1994

FILE No. 256-2281
RECORDING FEE $ 15.00
TRANSFER FEE $.....

FILED FOR RECORD THE 1 DAY OF February 19 93 AT 12:25 O'CLOCK P M. BOOK 118 PAGE 60

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

EXHIBIT A

Attachment to Satisfaction of Mortgage and Release of Assignment of Leases and Rents American Family Life Insurance Company to Schultz Bros. Co.

DESCRIPTION

That part of the Northwest Quarter of the Northeast Quarter of Section 33, Township 89 North, Range 5 West of the 5th P.M., Delaware County, Iowa, described as follows:

Commencing at the Northwest corner of said Northwest Quarter of the Northeast Quarter; thence S 90° 00' 00" E 973.00 feet along the North line of said Northwest Quarter of the Northeast Quarter to the point of beginnning; thence S 00° 07' 00" E 920.50 feet to the Northerly right-of-way line of the Illinois Central Railroad; thence N 89° 49' 10" E 348.30 feet along said Northerly right-of-way line to the Easterly line of said Northwest Quarter of the Northeast Quarter; thence N 00° 05' 40" W 919.40 feet to the Northeast corner of said Northwest Quarter of the Northeast Quarter; thence N 90° 00' 00" W 348.65 feet to the point of beginning; containing 7.36 acres and subject to existing public road right-of-way across the North 33.0 feet thereof.

Subject to the following permitted encumbrances:

1. Mortgage dated May 1, 1975 filed June 9, 1975 in Book 76 L.M., Page 185, executed by Schultz Bros. Co. to Derril L. Boerschel and Anne M. Boerschel, husband and wife to secure $26,250.00. Obtain Satisfaction. (as to Tract B except the West 12 feet thereof)

2. Mortgage dated May 6, 1975 filed June 9, 1975 in Book 76 L.M., Page 186, executed by Schultz Bros. Co. to Derril L. Boerschel and Anne M. Boerschel, husband and wife to secure $25,500.00. Obtain Satisfaction. (as to Tract A and the West 12 feet of Tract B)

RELEASE OF ASSIGNMENT OF LEASES AND RENTS

This instrument shall also release all of American Family Life Insurance Company's right and interest in that certain Assignment of Leases and Rents pertaining to the above-described real property from SCHULTZ BROS. CO. to AMERICAN FAMILY LIFE INSURANCE COMPANY dated August 18, 1978 and recorded in the Recorder's Office for Delaware County, Iowa on September 11, 1978 at 9:34 A.M. in Book 83 of L.M. on Page 148.