FIRST OPTION TO BUY

IT IS THE INTENT of the Land Owner, who is leasing to the Tenent at this time, to convey to the tenant, referred to from here on as the leasee, the first right to purchase the lot being leased by leasee for the purpose of maintaining a permanent structure on said lot, if or when said lot should be offered for sale.
(Lot 19, Hartwick Lake Club West Subdivision of Part of the S 1/2 of Section 24 and of part of the N 1/2 of Section 25, all in T88N, R5W of the 5th P.M.)

IT IS FURTHER AGREED THAT AT THE TIME, if or when said lot should be offered for sale, said lot will be appraised by an approved appraiser chosen by the Land Owner and by an approved appraiser chosen by the Leasee. A third appraiser will be chosen by both the Land Owner and the Leasee to arbitrate the final price if there can not be a price established by the first chosen appraisers.

THE LAND OWNER HAS THE RIGHT of finial decision to sell or not sell at appraisers suggested price.

HARTWICK LAKE CLUB

by Marcheta R. Cooey

David E. G. Miller

Mary P. Miller

Date January 15, 1993

STATE OF IOWA
COUNTY OF DELAWARE

I, Mary Lou Tracey, a Notary Public in and for said County and State aforesaid, do hereby certify that on this day personally appeared before me, Marcheta R.Cooey, David E.G. Miller & Mary P. Miller, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Mary Lou Tracey

Mary Lou Tracey, Notary Public in and for the State of Iowa.

MARY LOU TRACEY • NOTARY PUBLIC • SEAL • IOWA

FILE No. 254-2189
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 20 DAY OF Jan, 1993 AT 9:58 O'CLOCK A. M. BOOK 3 PAGE 205

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
Misc.