PARTIAL RELEASE

For valuable consideration, The Farmers & Merchants Savings BAnk of Manchester hereby releases from the lien of the mortgage executed by

J. J. Recker & Sons, Inc., an Iowa Corporation

dated Sept. 8, 1983 filed for record on Sept. 8, 1983 and recorded in Book 94, page(s) 20, of the Mortgage Records of Delaware County, State of Iowa, the following described property:

Parcel A as described in survey conducted by Tri-State Engineers and dated November 9, 1992 and recorded November 16, 1992 at Book 6, Page 219 in the records of the Delaware County Recorder, all of such real estate being located in Section 23, Township 89 North, Range 5 West of the Fifth P.M., Delaware County, Iowa.

Said mortgage(s) to remain in full force and effect as to all other property described therein. IN WITNESS WHEREOF, The Farmers & Merchants Savings Bank of Manchester has caused these presents to be executed on the date set out in the acknowledgment.

THE FARMERS & MERCHANTS SAVINGS BANK

By: Gerald T. Burke
Gerald T. Burke, Vice President

By: Susan M. Lee
Susan M. Lee, Cashier

STATE OF IOWA Delaware County, ss.

On this 5th day of January 19 93 before me, Marlys E. Rees a Notary Public in and for Delaware County, Iowa, appeared Gerald T. Burke and Susan M. Lee to me personally know, who being by me duly sworn, did say that Gerald T. Burke is the Vice President, and that Susan M. Lee is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Gerald T. Burke and Susan M. Lee acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

MARLYS E. REES
MY COMMISSION EXPIRES
8-31-95

Marlys E Rees
Notary Public in and for Delaware County, Iowa

FILE No. 250-2031
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 5 DAY OF Jan, 1993 AT 4:32 O'CLOCK P. M. BOOK 117 PAGE 309

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM