RELEASE OF REAL ESTATE MORTGAGE

That the undersigned, the present owner(s) of the mortgage herinafter described, do hereby acknowledge that a certain mortgage bearing date of the 23 day of MAY, A.D. 19 75, made and executed by CHARLES G. SCHMITT & JOANN M. SCHMITT, HUSBAND AND WIFE to THORP CREDIT INC., AN IOWA CORPORATION, DBA ITT FINANCIAL SERVICES and Recorded in the records of the office of the Recorder of the County of DELAWARE State of Iowa, in Book 76LM of ----- page 163 on the 28 day of MAY, 19 75 at ? o'clock / is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated this 3 day of December 19 92. THORP CREDIT INC., AN IOWA CORPORATION, ITT FINANCIAL SERVICES

Satisfaction of Mortgages, Section 655.1, Code of Iowa; Corporate Marginal release, Section 588.4, Code of Iowa; Satisfaction by Foreign Fiduciaries, Sections 633.144 - 633.147; Release for Deceased Mortgages, Section 633.95.

* As to method of record release of mortgage on personal property, see Uniform Commercial Code Section 544.9404 and Official Form No. 52.1 (UCC-1) Termination Statement on Filing Officer Copy of (UCC-1).

Gerald A. Wolfe By: _____ Vice President

Barbara B. Ruess By: _____ Assistant Vice President

NOTE: For partial release of real estate mortgage, see Documentary Form No. 207.

CORPORATE
STATE of Wisconsin, Milwaukee COUNTY, ss.:

On this 3 day of December, 19 92, before me, the undersigned, a Notary Public in and for Milwaukee County, in said State, personally appeared Gerald A. Wolfe and Barbara B. Ruess to me personally known, who being duly sworn, did say that they are the Vice President and Assistant Vice President respectively, of said corporation, that (the seal affixed thereto is the seal of said) corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Gerald A. Wolfe and Barbara B. Ruess as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____

(1) Kim S. Haskey, Notary Public in and for Milwaukee County

INDIVIDUAL
STATE OF _____ _____ COUNTY, ss.

On this _____ day of _____, A.D. 19 _____, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____

(1) _____, Notary Public in and for _____ County

(1) Type or print name of Notary Public

From CHARLES & JOANN SCHMITT (Borrowers) To ITT FINANCIAL SERVICES (Lender)

Recorded
For Release, See Book 118
Page 114 2/17/93

STATE OF IOWA)
) ss.
COUNTY OF _____)

Filed for record this _____ day of _____, A.D. 19 _____ at _____ o'clock _____ M., and recorded in Book _____ of _____ on page _____.

FEE, $ _____ paid _____ Deputy

_____ Recorder

WHEN RECORDED, PLEASE RETURN TO ITT FINANCIAL SERVICES (Name)
151 MARION BLVD MARION IA 52302

FILE No. 248-1971
RECORDING FEE $ 5.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 31 DAY OF December, 1992 AT 11:29 O'CLOCK A M. BOOK 117 PAGE 292

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM