AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 1st day of July, 19 88, Richard F. Klein & Rosemary Klein executed to Farmers & Merchants Savings Bank a certain promissory note dated on that day for the sum of 141,750.00 DOLLARS, payable on the 31st day of December A.D., 19 92, and at the same time the said Richard F. Klein & Rosemary Klein executed to the said Farmers & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 1st day of July A.D., 19 88, at 1:49, o'clock P M., in Book 106 of MOrtages, on Page 4, and,

Whereas, Rosemary Klein now the owner of the real estate described in said Mortgage and,

Whereas, the said Rosemary Klein has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Rosemary Klein hereby agrees to pay on the said principal sum of 130,185.62 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from December 29, 1992 at the rate of 8.75 per cent per annum payable $16,935.00 due annually beginning 12/31/93 with balance due 12/31/97 and the said Rosemary KLein hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from Dec. 29, 1992 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument. If the Note Holder has not received the full amount of any scheduled payment by the end of 10 calendar days after the date is due, I will pay a late charge to the Note Holder. The amount of the charge will be 1.50 % of my overdue payment of principal and interest. I will pay this late charge promptly but only once on each late payment.

Dated this 29 day of December A.D., 19 92

Farmers & Merchants Savings Bank
Mortgagee

BY: Eric C. Anderson V.P.
Mortgagee Eric C. Anderson, V.P.

x Rosemary Klein
Mortgagor Rosemary Klein

Mortgagor

STATE OF IOWA
County of Delaware ss.

On this 29th day of December A.D., 19 92, before me, Rosemary Drees a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Rosemary Klein to me known to be the person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

Rosemary Drees
Notary Public in and for the
State of Iowa

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
1/30/93

FILE No. 248-1954
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 29 DAY OF December, 1992 AT 2:37 O'CLOCK P M. BOOK 117 PAGE 284

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

State of Iowa, Delaware County, ss:

On this 29th day of December, 19 92, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Eric C. Anderson to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Eric C. Anderson acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

ROSEMARY DREES
My Commission Expires
1/30/93

Rosemary Drees
Notary Public in and for Delaware County

248-1954
DELAWARE COUNTY IOWA
FILED
'92 DEC 29 PM 2 37
BOOK 117 PAGE 284
RECORDER
$10.00

Rosemary Klein
To
Farmers & Merchants
Savings Bank

Farmers & Merchants Bank