AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 28th day of November, 1986, Terry Whittenbaugh & Connie Whittenbaugh executed to Farmers & Merchants Savings Bank a certain promissory note dated on that day for the sum of Fourteen thousand DOLLARS, payable on the 28th day of November A.D., 1992, and at the same time the said Terry Whittenbaugh & ConnieWhittenbaugh executed to the said Farmers & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 1st day of December A.D., 19 86, at 2:14, o'clock P. M., in Book 21 of MOrtages, on Page 99, and,

Whereas, Terry Whittenbaugh & Connie Whittenbaugh now the owner of the real estate described in said Mortgage and,

Whereas, the said Terry Whittenbaugh & Connie Whittenbaugh has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Terry Whittenbaugh & Connie Whittenbaugh hereby agrees to pay on the said principal sum of 10,230.58 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from November 27, 1992 at the rate of 10.0 per cent per annum payable $180.00 is due 12/28/92 & each month thereafter with balance due 11/28/95 and the said Terry Whittenbaugh & Connie Whittenbaugh hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from 11/27/92 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument. If the Note Holder has not received the full amount of any scheduled payment by the end of 10 calendar days after the date is due, I will pay a late charge to the Note Holder. The amount of the charge will be 1.50 % of my overdue payment of principal and interest. I will pay this late charge promptly but only once on each late payment.

Dated this 27th day of November A.D., 19 92

Farmers & Merchants SAvings Bank
Mortgagee

Gerald T. Burke
Mortgagee Gerald T. Burke, V.P.

Terry Whittenbaugh
Mortgagor Terry Whittenbaugh

Connie Whittenbaugh
Mortgagor Connie Whittenbaugh

STATE OF IOWA
County of CLAYTON ss.

On this 24 day of December A.D., 19 92, before me, MARY A WIRKIER a Notary Public in and for the County of Clayton, State of Iowa, personally appeared Terry Whittenbaugh & Connie Whittenbaugh to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Mary A Wirkler
Notary Public in and for the State of Iowa

MARY A. WIRKLER
MY COMMISSION EXPIRES
8-31-95

FILE No. 248-1948
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 28 DAY OF December 1992 AT 2:39 O'CLOCK P M. BOOK 31 PAGE 229

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM

State of Iowa, Delaware County, ss:

On this 24th day of December, 1992, before me, a Notary Public in and for Delaware County, Iowa, appeared Gerald T Burke to me personally known, who being by me duly sworn, did say that Gerald T Burke is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Gerald T Burke acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Rosemary Drees
Notary Public in and for Delaware County

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
1/30/93

Farmers & Merchants Bank

Terry Whittenbaugh, Etal
To
Farmers & Merchants
Savings Bank

248-1948
DELAWARE COUNTY IOWA
FILED
'92 DEC 28 PM 2 39
BOOK 31 PAGE 229
RECORDER
$10.00