MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Allen Kruse and Wendy Kruse, Husband and Wife,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 13th day of December, 19 83, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 94 in Page 232 and said note, and mortgage securing the same, is now owned and held by New Vienna Savings Bank, New Vienna, Iowa 52065, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 16,912.96, as of the 4th day of December, 19 92, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

60 Monthly Installments of $351.09 beginning January 4, 1993 and the 4th of each month thereafter, till paid in full on December 4, 1997

Simple interest from the 4th day of December, 19 92, at the rate of 9.00 per cent per annum, payable Monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 4th day of December, 19 92.

Allen Kruse
Allen Kruse

Wendy Kruse
Wendy Kruse

Mortgagor.

New Vienna Savings Bank
New Vienna, Iowa 52065

Robert G. McCabe, E.V.P. Mortgagee.

Loras J. Boeckenstedt, V.P.

FILE No. 242-1735
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 7 DAY OF Dec, 1992 AT 1:00 O'CLOCK P. M. BOOK 117 PAGE 231

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
IM

STATE OF IOWA, }
Dubuque COUNTY } ss.

BE IT REMEMBERED, That on this 4th day of December, A. D., 19 92,

before me Darlene M. Boeckenstedt, a Notary Public in and for Dubuque

County, Iowa, personally appeared Allen Kruse and Wendy Kruse

to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL — DARLENE M. BOECKENSTEDT MY COMMISSION EXPIRES 8-31-95

Darlene M. Boeckenstedt
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Dubuque, ss.

On this 4th day of December, A.D. 19 92, before me, Darlene M. Boeckenstedt a Notary Public in and for the County of Dubuque, State of Iowa, personally appeared Robert G. McCabe, Exec. Vice, President, and Loras J. Boeckenstedt, XXXXX Vice President XXXXXXXXXX of New Vienna Savings Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Exec. Vice President and Vice President of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL — DARLENE M. BOECKENSTEDT MY COMMISSION EXPIRES 8-31-95

Darlene M. Boeckenstedt
Notary Public in and for Dubuque County, State of Iowa.

242-1735

MORTGAGE EXTENSION AGREEMENT

ALLEN KRUSE & WIFE

TO

NEW VIENNA SAVINGS BANK

STATE OF IOWA, }
Delaware County } ss.

Filed for record the ______ day of ______, A. D. 19___, at ______ o'clock ______ M., and Recorded in Book ______ of Mortgages, on Page ______

Indexed on Chattel Mortgage Index, ______, 19___

______ Recorder

Return to: New Vienna Savings Bank
P.O. Box 90
New Vienna, Iowa 52065

242-1735
DELAWARE COUNTY IOWA
FILED
'92 DEC 7 PM 1 00
BOOK 117 PAGE 231
RECORDER
$10.00