RELEASE OF MORTGAGE BY OWNER

WHEREAS, by Mortgage dated the 15th day of July, 19 88, and recorded in Delaware County, Iowa, of record under Book 106, Page 27, James M. Conley ~~and Elizabeth Ann Yancey Conley, Husband and Wife~~ mortgaged the real estate described therein: for the purpose of securing the payment of an indebtedness also described therein: and

WHEREAS, all of the indebtedness secured by said mortgage has been paid in full, and there is nothing due or owing in connection therewith.

NOW, THEREFORE, in consideration of the premises, Leader Federal Bank for Savings, formerly, Leader Federal Savings and Loan Association, as owner of the indebtedness secured by said Mortgage, acknowledges full payment and satisfaction thereof and does hereby release and discharge the lien to secure same in full.

The undersigned covenants that the party named above as such was the sole and unconditional owner of the indebtedness at time of final payment and having the lawful right, does hereby execute this release.

Executed this 16th day of November, 19 92.

LEADER ~~FEDERAL~~ BANK FOR SAVINGS
f/k/a Leader Federal Savings and Loan Association
BY: Paul Dalton

STATE OF TENNESSEE
COUNTY OF SHELBY

Personally appeared before me, the undersigned, a Notary Public within and for the State and county, duly commissioned and qualified, Paul Dalton with whom I am personally acquainted and who, upon oath, acknowledged herself/himself to be the Asst. Secretary of Leader Federal Bank for Savings, formerly, Leader Federal Savings and Loan Association, the within named bargainer, and that she/he as such ~~Asst. Secretary~~, being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by herself/himself as such officer.

Witness by hand and Notarial Seal at office this the ~~16th~~ day of November, 19 92.

My Commission Expires:
~~February 8, 1994~~

Mary E Robinson
NOTARY PUBLIC
MARY E. ROBINSON

Loan Number: 804240-0
Property Address: Rt #1, Pin Oak Road, Manchester, IA 52057
Prepared by: LEADER FEDERAL BANK for SAVINGS
5014 POPLAR AVENUE
MEMPHIS, TN 38117

FILE No. 240-1655
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 30 DAY OF Nov, 1992 AT 3:56 O'CLOCK P. M. BOOK 117 PAGE 204

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM