PARTIAL RELEASE

For valuable consideration, The Farmers & Merchants Savings BAnk of Manchester hereby releases from the lien of the mortgage executed by

J.J. Recker & Sons, Inc., An Iowa Corporation

dated September 8, 1978 filed for record on September 8, 1978 and recorded in Book 83, page(s) 144, of the Mortgage Records of Delaware County, State of Iowa, the following described property:

Parcel A - The NW 1/4 of the NW 1/4, the SW 1/4 of the NW 1/4 and Part of the NE1/4 of the NW 1/4 and Part of the SE 1/4 of the NW 1/4, All of Section 23, T89N, R5W of the Fifth P.M., Delaware County, Iowa. (The real estate described in Parcel A per survey conducted by Tri-State Engineers and dated Nov. 9, 1992, and recorded Nov. 16, 1992, at Book 6, Page 219 in the records of the Delaware County Recorder, all of such real estate being located in Section 23, Township 89N R5W of the 5th PM, Delaware County, Iowa.)

Said mortgage(s) to remain in full force and effect as to all other property described therein. IN WITNESS WHEREOF, The Farmers & Merchants Savings Bank of Manchester has caused these presents to be executed on the date set out in the acknowledgment.

THE FARMERS & MERCHANTS SAVINGS BANK

By: Gerald T Burke
Gerald T. Burke, Vice President

By: Susan M. Lee
Susan M. Lee, Cashier

STATE OF IOWA Delaware County, ss.

On this 23rd day of November 19 92 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Gerald T. Burke and Susan M. Lee to me personally know, who being by me duly sworn, did say that Gerald T.Burke is the ~~President~~ Vice, and that Susan M. Lee is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Gerald T. Burke and Susan M. Lee acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

IN WITNESS my hand and notarial seal, the day and year last above written.

ROSEMARY DREES
My Commission Expires
7/30/93

Rosemary Drees
Notary Public in and for Delaware County, Iowa

FILE No. 239-1608	FILED FOR RECORD THE 23 DAY OF	STATE OF IOWA, DELAWARE COUNTY
RECORDING FEE $ 5.00	Nov, 19 92 AT 2:32	Deborah L. Peyton, Recorder
TRANSFER FEE $	O'CLOCK P. M. BOOK 117 PAGE 190	LM