ASSIGNMENT OF RENTS

This assignment made by Lincoln Brothers Partnership, Gerald L. Lincoln, a Partner; Larry L. Lincoln, a Partner; John C. Lincoln, a Partner; Gerald L. Lincoln, Larry L. Lincoln, John C. Lincoln, Maxine C. Lincoln, Audrey A. Lincoln, and Barbara D. Lincoln (Assignor) to Farm Credit Bank of Omaha (Bank).

WHEREAS, the Assignor has entered into a Conservation Reserve Contracts with Commodity Credit Corporation on certain real estate in Delaware County, Iowa; a copy of which contracts are attached hereto as Exhibits "A" and "B"; and which contracts are upon real estate described as:

11.8 Acres in the SE¼ of Sec. 3 and in the SW¼ of Sec. 2; 31.9 Acres in the SE¼ of Sec. 10; 56.6 Acres in the E½ of Sec. 15; 44.9 Acres in the N½ of Sec. 15 and in the S½ of Sec. 10; 74.7 Acres in the N½ of Sec. 11; 184.4 acres in the N½ and in the SE ¼ of Section 10; all in Township 90 North, Range 6, West of the 5th P.M. The afore described tract representing only a portion of the real estate owned by Lincoln Brothers Partnership as further described on Exhibit "C" attached hereto and by this reference incorporated herein.

WHEREAS, Assignor, pursuant to a loan, has executed a promissory note in the amount of $400,000.00 payable to the Bank.

NOW, THEREFORE, in consideration of the loan and in further consideration the undersigned Assignor hereby sells, assigns, transfers and conveys to Bank, its successors and assigns, all of its right, title and interest in and to the rents and entitlements under their Conservation Reserve Contract and any other sums that may from time to time become due and payable under the Conservation Reserve Program and any subsequent contract renewal, or extension thereof to the extent of the annual payment due the Bank under said loan.

All of said monies, when received by the Bank, shall first be applied at the option of the Bank in such proportion as the Bank may, in its sole discretion, deem proper regardless of whether the items upon which said amounts are applied represent principal or interest or are due or not due. Should the interest rate be increased or decreased, the annual payment will be adjusted accordingly. The Bank may, at its option, turn over and deliver to the Assignor any part of said amount without prejudice to take and retain any future amount or amounts and without prejudice to any of its other rights under this instrument or any other instrument in connection with said loan.

Dated: 11-4-92

Gerald L. Lincoln, a Partner Assignor

Larry L. Lincoln, a Partner Assignor

John C. Lincoln, a Partner Assignor

Gerald L. Lincoln Assignor

Larry L. Lincoln Assignor

John C. Lincoln Assignor

Maxine C. Lincoln Assignor

Audrey A. Lincoln Assignor

Barbara D. Lincoln Assignor

FILE No. 238-1558
RECORDING FEE $ 25.00
TRANSFER FEE $

FILED FOR RECORD THE 17 DAY OF Nov, 19 92 AT 2:51 O'CLOCK P. M. BOOK 130 PAGE 232

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LD

STATE OF IOWA)
)SS:
COUNTY OF Delaware)

On this 4th day of November, 1992, before me , a Notary Public, personally appeared Gerald L. Lincoln, Larry L. Lincoln, and John C. Lincoln, to me personally known, who being by me duly sworn, did say that they are each a partner in Lincoln Brothers Partnership, a partnership, and that the instrument was signed on behalf of the partnership by authority of the partners; and that each partner acknowledged the execution of the instrument to be the voluntary act and deed of the partnership by it and by the partner voluntarily executed.

RANDLE R. FIDDELKE
Notary Public - State of Iowa

My Commission expires March 24, 1993.

STATE OF IOWA)
)SS:
COUNTY OF Delaware)

On this 4th day of November, 1992, before me, a Notary Public, personally appeared Gerald L. Lincoln, Larry L. Lincoln, John C. Lincoln, Maxine C. Lincoln, Audrey A. Lincoln, and Barbara D. Lincoln to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

RANDLE R. FIDDELKE
Notary Public - State of Iowa

My Commission expires March 24, 1993.

(See reverse for Privacy Statement)

EXHIBIT "A"

Form Approved - OMB No. 0560-0099

CRP-1
(04-30-91)

U.S. DEPARTMENT OF AGRICULTURE
Agricultural Stabilization and Conservation Service

CONSERVATION RESERVE PROGRAM CONTRACT

1. ST.& CO. CODE & C/D	2. SIGN-UP NUMBER
19 055 4	12
3. CONTRACT NUMBER	**4. ACRES FOR CRP**
265	372.4
5. FARM NUMBER	**6. RENTAL RATE PER ACRE**
2335	$ 98.50

7. COUNTY OFFICE ADDRESS & TELEPHONE NUMBER

Delaware County ASCS Office
909 West Main Street
Manchester,IA 52057
(319)927-4250

8. BID TYPE *(Select one)*

STANDARD [X] WELLHEAD STANDARD [ ]
EASEMENT [ ] WELLHEAD EASEMENT [ ]

THIS CONTRACT is entered into between the Commodity Credit Corporation (referred to as "CCC") and the undersigned owners, operators, or tenants (referred to as "Owner", "Operator", and "Tenant", respectively) on the farm identified above and below. The undersigned person or persons shall hereafter be referred to as "the Participant." The Participant agrees to place the designated acreage into the Conservation Reserve Program ("CRP") for the stipulated contract period from the date the Contract is executed by the CCC. The Participant also agrees to implement on such designated acreage the Conservation Plan developed for such acreage and approved by the CCC and the Participant. Additionally, the Participant agrees to convey to the CCC a conservation easement over those areas subject to this contract which are to be established or maintained as living snow fences, permanent wildlife habitat, windbreaks, shelterbelts, or filterstrips for the useful life of such plantings. The easement shall be of a form and conveyed in accordance with, such title and other requirements prescribed by this contract, including a right of access to such land. Payment under this CRP Contract is conditioned upon the granting of these rights to CCC and upon these rights being superior to that of any other person or entity. The Participant and CCC agree to comply with the terms and conditions contained in this Contract including the Appendix to this Contract, entitled Appendix to CRP-1, Conservation Reserve Program Contract (referred to as "Appendix"). By signing below, the Participant acknowledges that a copy of the Appendix for the applicable sign-up period has been provided to such person and that such person has signed the last page of such Appendix. Such person also agrees to allow CCC a period of 30 days from the close of the applicable signup period to accept this Contract and agrees to pay such liquidated damages in an amount specified in the Appendix if the Participant does not allow CCC such 30-day period in which to execute this Contract. ***The terms and conditions of this contract are contained in this Form CRP-1 and in the CRP-1 Appendix and any addendum thereto. BY SIGNING THIS CONTRACT PRODUCERS ACKNOWLEDGE RECEIPT OF THE FOLLOWING FORMS CRP-1, CRP-1 Appendix and any addendum thereto, CRP-1 Continuation, CRP-2, and CRP-15.***

Do you intend to Alley Crop Acres for CRP? If "YES", complete item 9.

YES [ ]

NO [XX]

9. OFFER FOR PERMISSION TO ALLEY CROP

Based on the $ _____ per acre offer to participate in CRP under CP19, Alley Cropping, I/we submit an offer of $ _____ per acre reduction, from the amount specified in item 6, in the annual rental payments for permission to produce agricultural commodities on eligible acres in accordance with the provisions for alley cropping set out in the Appendix.

I/we understand that for each year of the CRP contract the annual rental payment will be reduced by the amount agreed to above and that an annual payment reduction of less than 50 percent will not be accepted.

10. OWNERS AND OPERATORS

A. OPERATOR NAME AND ADDRESS	%	SOCIAL SECURITY NUMBER	
		SIGNATURE	DATE
B. OWNER NAME AND ADDRESS Lincoln Brothers Farms R 1 Box 172 Strawberry Point,IA 52076	100%	SOCIAL SECURITY NUMBER 42-6111363	
		SIGNATURE Lincoln Bros Farms % Gary I Lincoln	DATE 6/25/92
C. NAME AND ADDRESS	%	SOCIAL SECURITY NUMBER	
		SIGNATURE	DATE

11. ANNUAL PAYMENTS FOR THIS CONTRACT WILL BE PAID AS FOLLOWS:

FISCAL YEAR 12	AMOUNT 13	FISCAL YEAR 14	AMOUNT 15
1993	$36,681.00	2000	$36,681.00
1994	36,681.00	2001	36,681.00
1995	36,681.00	2002	36,681.00
1996	36,681.00		
1997	36,681.00		
1998	36,681.00		
1999	36,681.00		
		(Item 13 and Item 15) **TOTAL AMOUNT**	$366,810.00

16. CCC USE ONLY - *Payments according to the shares are approved.*

SIGNATURE OF CCC REPRESENTATIVE: Henry Brunsvold

DATE: 9-23-92

This program or activity will be conducted on a nondiscriminatory basis without regard to race, color, creed, age, sex, handicap, or national origin.

ORIGINAL - COUNTY OFFICE COPY

BOOK 130, PAGE 232

(See reverse for Privacy Statement)

EXHIBIT "B"

Form Approved - OMB No. 0560-0125

CRP-1 (04-30-91)

U.S. DEPARTMENT OF AGRICULTURE
Agricultural Stabilization and Conservation Service

CONSERVATION RESERVE PROGRAM CONTRACT

1. ST.& CO. CODE & C/D	2. SIGN-UP NUMBER
19 055 4	12
3. CONTRACT NUMBER	**4. ACRES FOR CRP**
264	31.9
5. FARM NUMBER	**6. RENTAL RATE PER ACRE**
2335	$ 96.50/100

7. COUNTY OFFICE ADDRESS & TELEPHONE NUMBER
Delaware County ASCS Office
909 West Main Street
Manchester,IA 52057
(319)927-4250

8. BID TYPE *(Select one)*

STANDARD	X	WELLHEAD STANDARD	
EASEMENT		WELLHEAD EASEMENT	

THIS CONTRACT is entered into between the Commodity Credit Corporation (referred to as "CCC") and the undersigned owners, operators, or tenants (referred to as "Owner", "Operator", and "Tenant", respectively) on the farm identified above and below. The undersigned person or persons shall hereafter be referred to as "the Participant." The Participant agrees to place the designated acreage into the Conservation Reserve Program ("CRP") for the stipulated contract period from the date the Contract is executed by the CCC. The Participant also agrees to implement on such designated acreage the Conservation Plan developed for such acreage and approved by the CCC and the Participant. Additionally, the Participant agrees to convey to the CCC a conservation easement over those areas subject to this contract which are to be established or maintained as living snow fences, permanent wildlife habitat, windbreaks, shelterbelts, or filterstrips for the useful life of such plantings. The easement shall be of a form and conveyed in accordance with, such title and other requirements prescribed by this contract, including a right of access to such land. Payment under this CRP Contract is conditioned upon the granting of these rights to CCC and upon these rights being superior to that of any other person or entity. The Participant and CCC agree to comply with the terms and conditions contained in this Contract including the Appendix to this Contract, entitled Appendix to CRP-1, Conservation Reserve Program Contract (referred to as "Appendix"). By signing below, the Participant acknowledges that a copy of the Appendix for the applicable sign-up period has been provided to such person and that such person has signed the last page of such Appendix. Such person also agrees to allow CCC a period of 30 days from the close of the applicable signup period to accept this Contract and agrees to pay such liquidated damages in an amount specified in the Appendix if the Participant does not allow CCC such 30-day period in which to execute this Contract. ***The terms and conditions of this contract are contained in this Form CRP-1 and in the CRP-1 Appendix and any addendum thereto. BY SIGNING THIS CONTRACT PRODUCERS ACKNOWLEDGE RECEIPT OF THE FOLLOWING FORMS CRP-1, CRP-1 Appendix and any addendum thereto, CRP-1 Continuation, CRP-2, and CRP-15.***

Do you intend to Alley Crop Acres for CRP? If "YES", complete item 9.

YES [ ]

NO [X]

9. OFFER FOR PERMISSION TO ALLEY CROP

Based on the $ _____ per acre offer to participate in CRP under CP19, Alley Cropping, I/we submit an offer of $ _____ per acre reduction, from the amount specified in item 6, in the annual rental payments for permission to produce agricultural commodities on eligible acres in accordance with the provisions for alley cropping set out in the Appendix.

I/we understand that for each year of the CRP contract the annual rental payment will be reduced by the amount agreed to above and that an annual payment reduction of less than 50 percent will not be accepted.

10. OWNERS AND OPERATORS

A. OPERATOR NAME AND ADDRESS	%	SOCIAL SECURITY NUMBER SIGNATURE / DATE
B. OWNER NAME AND ADDRESS Lincoln Brothers Farms R 1 Box 172 Strawberry Point,IA 52076	100 %	SOCIAL SECURITY NUMBER 42-6111363 SIGNATURE Lincoln Bros. Farms by Jerry Lincoln / DATE 6/26/92
C. NAME AND ADDRESS	%	SOCIAL SECURITY NUMBER SIGNATURE / DATE

11. ANNUAL PAYMENTS FOR THIS CONTRACT WILL BE PAID AS FOLLOWS:

FISCAL YEAR 12	AMOUNT 13	FISCAL YEAR 14	AMOUNT 15
1993	$3078.00	2000	$3078.00
1994	3078.00	2001	3078.00
1995	3078.00	2002	3078.00
1996	3078.00		
1997	3078.00		
1998	3078.00		
1999	3078.00		
		(Item 13 and Item 15) TOTAL AMOUNT	$30,780.00

16. CCC USE ONLY - *Payments according to the shares are approved.*
SIGNATURE OF CCC REPRESENTATIVE: Henry Brunsvold
DATE: 9-23-92

This program or activity will be conducted on a nondiscriminatory basis without regard to race, color, creed, age, sex, handicap, or national origin.

ORIGINAL - COUNTY OFFICE COPY

EXHIBIT "C"

	SEC.	TWP.	RG.
SE¼ SE¼ except the South 4 rods thereof and also except the North 2 rods thereof	10	90N	6 W 5th P.M.

AND

	SEC.	TWP.	RG.
SW¼ SW¼; and W½ NW¼ SW¼; and SW¼ SW¼ NW¼ - - - - - - -	2		
SW¼ NE¼; and NW¼ SE¼; and the North 24 acres of SW¼ SE¼; and E½ SE¼ (except that part thereof that lies Northwest of the Road) - - - - - - - - - - - - - - - -	3		
NE¼ (except a strip of land 1½ rods wide and 3 rods long running North and South on the Southeast corner of SE¼ NE¼); and NW¼ (except commencing 6 rods West of the Southeast corner of NW¼, running thence 6 rods to the Southeast corner of NW¼, thence North on the East line of NW¼ a distance of 2 rods, thence in a Southwesterly direction to the point of beginning); and SE¼ SW¼; and the East 55 acres of the N½ SE¼ (except the North 9 rods of the East 1½ rods thereof); and SW¼ SE¼; and South 2 acres of the SE¼ SE¼ - -	10		
N½ S½ NE¼; and NE¼ NW¼; and North 1/3 of the SE¼ NW¼; and SW¼ SW¼ (except the North 360.25 feet of the SW¼ SW¼; and except that part described as follows: Commencing at the Northwest corner of SW¼ SW¼ and running thence South along the West line of said Section, said West line being the centerline of County Road W69, a distance of 464 feet to the point of beginning, thence East 365 feet, thence South 375 feet, thence West 365 feet, thence North along the West line of said Section 375 feet to the point of beginning) - - - - - - - - - - - - - - - - - -	11		
NE¼; and NE¼ NW¼; and all that part of the SE¼ NW¼ and all that part lying West of the public highway as now located and traveled through the SE¼ that lies East and North of the Eastern boundary of the land now owned by the State of Iowa, said Eastern boundary line being described as commencing at the Southeast corner of Section 15, thence West 1275.4 feet to the point of beginning, thence North 44 degrees 12 minutes East 450.2 feet, thence North 34 degrees 43 minutes West 2855.0 feet, thence North 2 degrees 11 minutes East 1048.2 feet, thence South 88 degrees 39 minutes West 1356.7 feet; and except that part of the SE¼ NE¼ lying East of public highway #W69 ----------------	15		
All in --		90N	6 W 5th P.M.

EXCEPT

A PARCEL OF LAND IN THE SOUTHEAST QUARTER OF SECTION 10, TOWNSHIP 90 NORTH, RANGE 6 WEST OF THE 5th P.M., MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Commencing at the Southeast corner of said Section 10, thence N 0°00' W, 1,826.29 feet to the Point of Beginning; thence N 78°19'55" W 329.63 feet; thence N 61°22'26" W, 517.04 feet; thence N 04°11'48" E, 194.92 feet; thence S 74°58'51" E, 130.07 feet; thence S 86°37'46" E, 636.07 feet to a point on a 1,909.86 foot radius curve (said curve concave southwesterly); thence S 01°14'28" E, 83.10 feet to the point of curvature of said highway curve; thence S 0°00'00" E, 354.58 feet to the Point of Beginning.

Parcel contains 6.0 acres, including highway right-of-way. The East line of the Southeast Quarter of said Section 10 is assumed to bear N 0°00'00" W in the above description.

LINCOLN BROTHERS PARTNERSHIP

Gerald L. Lincoln, a Partner	Gerald L. Lincoln	Maxine C. Lincoln
Larry L. Lincoln, a Partner	Larry L. Lincoln	Audrey A. Lincoln
John C. Lincoln, a Partner	John C. Lincoln	Barbara D. Lincoln