SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 19th day of May 19 92, made and executed by John L. Krantz & Mary Ann Krantz and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 20th day of May, 19 92 in Book 115 of Real Estate Mortgages, on Page 351, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 4th day of November, 1992.

FARMERS & MERCHANTS SAVINGS BANK

By: Diane Hammell
Diane Hammell, Ass't Cashier

By: Gerald T. Burke
Gerald T. Burke, Vice President

STATE OF IOWA Delaware County, ss:

On this 4th day of November, 19 92, before me, ~~LuAnn McQuillen~~ a Notary Public in and for Delaware County, Iowa appeared Diane Hammell and Gerald T. Burke to me personally known, who being by me duly sworn, did say that Gerald T. Burke is the ~~Asst.~~ Vice President and that Diane Hammell is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Gerald T. Burke and Diane Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

LUANN MCQUILLEN
My Commission Expires
7-30-93

LuAnn McQuillen
Notary Public in and for Delaware County, Iowa
LuAnn McQuillen

FILE No. 235-1443
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 5 DAY OF Nov 19 92 AT 2:39 O'CLOCK P. M. BOOK 117 PAGE 142

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM