SATISFACTION OF MORTGAGE BY CORPORATION

(Chapter 655, Code)

FORM 160E M776

In consideration of the payment of the debt named therein Farmers State Savings Bank

do es hereby release the Mortgage made

by Gerald V. Downs

to Farmers State Savings Bank and which is recorded in

Book 112 of Mortgages, Page 335 of the records of Delaware County, Iowa.

Witness the act of the Corporation this 3rd day of November, 19 92.

FARMERS STATE SAVINGS BANK

By: Roger D. Johnson

Roger D. Johnson, Sr. Vice President

Attest: Secretary.

By Anthony F. Marzen

Anthony F. Marzen, Vice President President.

STATE OF IOWA, Buchanan County, ss.

On this 3rd day of November, A. D., 19 92, before me,

Denise J. Pauls, a Notary Public in and for said County, personally

appeared Roger D. Johnson and Anthony F. Marzen

to me personally known, who being by me duly sworn, did say that they are the Sr. Vice President

and Vice President

(Name of Office or Offices)

of said Farmers State Savings Bank

(Name of Corporation)

and that the seal affixed to said instrument is the seal of said Corporation,

(If Corporation has no seal, erase this)

and that said Corporation has ~~no seal~~

(If Corporation has a seal, erase this)

That said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and

said Roger D. Johnson and Anthony F. Marzen

acknowledged the execution of said instrument to be the voluntary act and deed

of said Farmers State Savings Bank

(Name of Corporation)

by it voluntarily executed.

WITNESS my hand and Notary Seal, the day and year last above written.

DENISE J. PAULS
MY COMMISSION EXPIRES
12-24-93

Denise J. Pauls

Denise J. Pauls

Notary Public in and for the State of Iowa

STATE OF IOWA,

COUNTY } ss.

Filed for record this day of , A. D., 19 , at o'clock

M., and recorded in Book of Releases and Assignments, on Page .

Recorder.

Deputy.

Recording Fee, $ .

FILE No. 235-1425

RECORDING FEE $ 5.00

TRANSFER FEE $

FILED FOR RECORD THE 3 DAY OF Nov, 19 92 AT 3:43 O'CLOCK P. M. BOOK 117 PAGE 137

STATE OF IOWA, DELAWARE COUNTY

Jane A. Lloyd, Recorder

LM